

ORDINANCE NO. 2021-15

**AN ORDINANCE OF THE CITY OF CRESCENT SPRINGS,
KENTUCKY, ADOPTING AN INVESTMENT POLICY**

WHEREAS, the City of Crescent Springs had enacted Ordinance 1994-13, adopting an investment policy; and the City desires to adopt a policy in which it will invest its public funds in a manner which will provide maximum security and the highest investment of principle while meeting the daily cash-flow demands of the City of Crescent Springs in conformance with KRS 91A-060 and KRS 66.480; and

WHEREAS, the City has reviewed various suggested policies regarding the investment of public funds; and

WHEREAS, the Mayor and the City Council have reviewed a policy, which is attached hereto and incorporated herein by reference; and

WHEREAS, the Mayor and the City Council believe the adoption of said policy is in the best interest of the citizens of the City of Crescent Springs, Kentucky,

NOW, THEREFORE, BE IT ORDAINED, BY THE MAYOR AND CITY COUNCIL OF THE CITY OF CRESCENT SPRINGS, KENTUCKY, AS FOLLOWS:

SECTION I

The investment policy attached hereto, and incorporated herein by reference as if fully restated, is hereby adopted.

SECTION II

The invalidity of any section of this Ordinance shall not affect the validity of any other section.

CITY OF CRESCENT SPRINGS,
KENTUCKY

BY: Justin Hartfiel
JUSTIN HARTFIEL, Mayor

ATTEST:

April C. Robinson
April C. Robinson, City Clerk/Treasurer

Date of First Reading: September 27, 2021

Date of Second Reading and Enactment: October 25, 2021