

FYE 06.30.21 Financial Report
for the 6 months ending 12/31/2020

City of Crescent Springs

version 01.15.2021

SUMMARY INFORMATION

	Prior Year Year to Date	THIS YEAR Year to Date	Dollar Change	Percentage Change	
General Fund Balance		2,826,104			
Capital Improvement Balance		-			
Cash related items/balance		2,826,104			- essentially, the funds/money in our checking accounts
Other (A/R, Taxes Recv, Prepaids, etc.)		350,638			
TOTAL ASSETS		3,176,742			
			+ # = Increase		
			- # = Decrease		
Revenue					
Property Taxes (4101-4109)	951,075	1,001,819	50,744	5.3%	
Insurance Premium Tax (4200)	220,339	216,025	(4,314)	-2.0%	
Payroll Taxes & Gross Receipts (4201)	371,205	415,326	44,121	11.9%	
Other Taxes & Licenses (4202-4206)	103,874	104,779	905	0.9%	
Fed/Ky Grants (4440)	32,240	291,652	259,412	804.6%	Cares Act Funds 2020
All Other	45,786	22,298	(23,488)	-51.3%	
Total Revenues	1,724,519	2,051,899	327,380	19.0%	
Expenses					
Administration Department	306,028	294,479	(11,549)	-3.8%	
<i>Top line items</i>					
Admin Office Payroll (5101 all)	126,754	155,054	28,300	22.3%	
Insurance - Work Comp, Genl/Prop, BusAuto (5176,5180, 5183)	37,338	39,882	2,544	6.8%	
Benefits - Health, Life, Dental, Insurc (5175)	47,890	59,822	11,932	24.9%	
PVA Tax Preparation (5170)	17,711	-	(17,711)	-100.0%	moved to contract services below
Legal Fees (5105)	13,492	-	(13,492)	-100.0%	moved to contract services below
Public Works Department	323,705	386,875	63,170	19.5%	
<i>Top line items</i>					
Public Works Pyrl (5300-5303)	175,366	146,657	(28,709)	-16.4%	
City Building & Grounds Equipment / Maintenance (5337,5338)	5,824	22,776	16,952	291.1%	
Equipment Purchases (5350)	29,061	-	(29,061)	-100.0%	
PW Special Expense-Grant (5394)	20,610	-	(20,610)	-100.0%	prior year park restroom replacement project
Street Lights (5380,5381)	27,265	137,820	110,555	405.5%	
Park Capital Outlay (5329)	300	35,640	35,340	11780.0%	
City Building Utilities (5339)	4,724	3,424	(1,300)	-27.5%	
Special Events (5319)	19,617	2,546	(17,071)	-87.0%	
Contract Services	581,724	613,395	31,671	5.4%	
<i>Top line items</i>					
Police (5450)	343,194	352,440	9,246	2.7%	
Fire Authority & Firehouse (5452 all)	238,529	202,802	(35,727)	-15.0%	Firehouse project \$16k; prior year radio purchase
PVA Tax Preparation (5405)	-	19,919	19,919	0.0%	moved from administration above
Engineer (5415)	-	7,353	7,353	0.0%	
Legal Fees (5410,5411)	-	19,037	19,037	0.0%	moved from administration above
Debt Service / Transfers Out	50,177	50,177	-	0.0%	truck loan payments
Total Appropriations / Expenses	1,261,634	1,344,926	83,292	6.6%	
Difference of Revenue versus Expenses	462,885	706,973	244,088	52.7%	

For management purposes only

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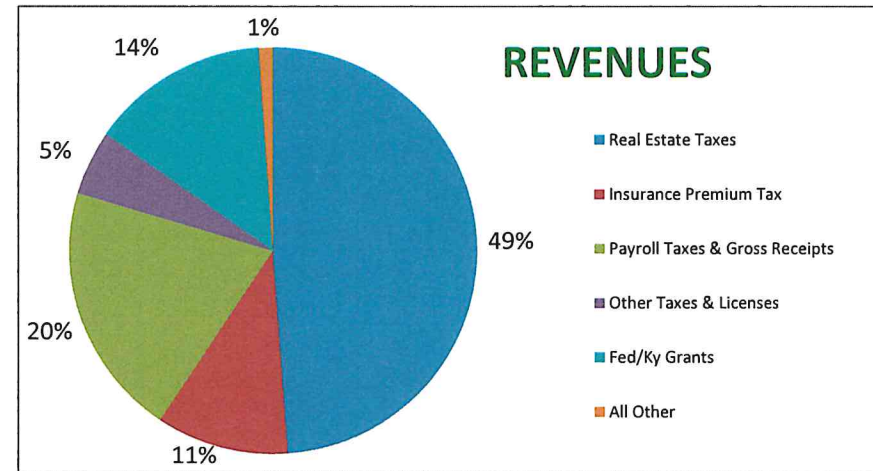
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SUMMARY INFORMATION

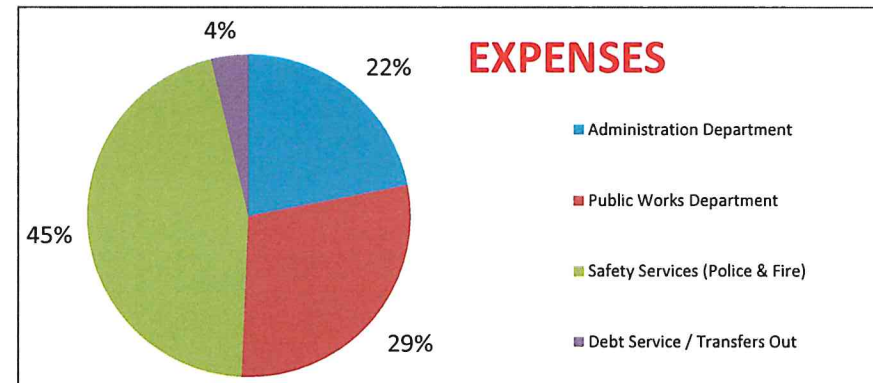
Revenue

Real Estate Taxes	1,001,819
Insurance Premium Tax	216,025
Payroll Taxes & Gross Receipts	415,326
Other Taxes & Licenses	104,779
Fed/Ky Grants	291,652
All Other	22,298
Total Revenues	2,051,899



Expenses

Administration Department	294,479
Public Works Department	386,875
Safety Services (Police & Fire)	613,395
Debt Service / Transfers Out	50,177
Total Appropriations / Expenses	1,344,926



Note A

		% of Total Expenses
Police	352,440	26%
Fire	202,802	15%

Difference of Revenue versus Expenses **706,973**