

**FYE 06.30.21 Financial Report**  
for the 4 months ending 10/31/2020

City of Crescent Springs

version 11.22.2020

**SUMMARY INFORMATION**

	Prior Year Year to Date	THIS YEAR Year to Date	Dollar Change	Percentage Change
General Fund Balance		2,642,939		
Capital Improvement Balance		-		
Cash related items/balance		2,642,939		
Other (A/R, Taxes Recv, Prepaids, etc.)		350,638		- essentially, the funds/money in our checking accounts
<b>TOTAL ASSETS</b>		<b>2,993,577</b>		
				+ # = Increase - # = Decrease
<b>Revenue</b>				
Property Taxes (4101-4109)	717,196	756,875	39,679	5.5%
Insurance Premium Tax (4200)	167,726	119,641	(48,085)	-28.7%
Payroll Taxes & Gross Receipts (4201)	196,189	254,713	58,524	29.8%
Other Taxes & Licenses (4202-4206)	62,201	61,591	(610)	-1.0%
Fed/Ky Grants (4440)	20,000	291,652	271,652	1358.3% Cares Act Funds 2020
All Other	41,071	17,072	(23,999)	-58.4%
<b>Total Revenues</b>	<b>1,204,383</b>	<b>1,501,544</b>	<b>297,161</b>	<b>24.7%</b>
<b>Expenses</b>				
Administration Department	<b>208,660</b>	<b>197,374</b>	<b>(11,286)</b>	<b>-5.4%</b>
<i>Top line items</i>				
Admin Office Payroll (5101 all)	82,941	97,481	14,540	17.5%
Insurance - Work Comp, Genl/Prop, BusAuto (5176,5180, 5183)	37,338	39,882	2,544	6.8%
Benefits - Health, Life, Dental, Insurc (5175)	32,304	39,626	7,322	22.7%
PVA Tax Preparation (5170)	17,711	-	(17,711)	-100.0% moved to contract services below
Legal Fees (5105)	8,992	-	(8,992)	-100.0% moved to contract services below
Public Works Department	<b>225,670</b>	<b>289,168</b>	<b>63,498</b>	<b>28.1%</b>
<i>Top line items</i>				
Public Works Pyrl (5300-5303)	110,320	91,509	(18,811)	-17.1%
City Building & Grounds Equipment / Maintenance (5337,5338)	1,906	11,506	9,600	503.7%
Equipment Purchases (5350)	28,878	-	(28,878)	-100.0%
PW Special Expense-Grant (5394)	20,610	-	(20,610)	-100.0% prior year park restroom
Street Lights (5380,5381)	18,012	131,167	113,155	628.2% replacement project
Park Capital Outlay (5329)	-	22,640	22,640	0.0%
City Building Utilities (5339)	3,272	2,855	(417)	-12.7%
Special Events (5319)	14,846	1,852	(12,994)	-87.5%
Contract Services	<b>467,326</b>	<b>479,072</b>	<b>11,746</b>	<b>2.5%</b>
<i>Top line items</i>				
Police (5450)	228,796	234,960	6,164	2.7%
Fire Authority & Firehouse (5452 all)	238,529	197,069	(41,460)	-17.4% Firehouse project \$10.5k; prior year radio purchase
PVA Tax Preparation (5405)	-	19,919	19,919	0.0% moved from administration above
Engineer (5415)	-	7,183	7,183	0.0%
Legal Fees (5410,5411)	-	14,362	14,362	0.0% moved from administration above
Debt Service / Transfers Out	<b>50,177</b>	<b>50,177</b>	<b>-</b>	<b>0.0%</b> truck loan payments
<b>Total Appropriations / Expenses</b>	<b>951,833</b>	<b>1,015,791</b>	<b>63,958</b>	<b>6.7%</b>
<b>Difference of Revenue versus Expenses</b>	<b>252,550</b>	<b>485,753</b>	<b>233,203</b>	<b>92.3%</b>

For management purposes only

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**for the 4 months ending 10/31/2020**

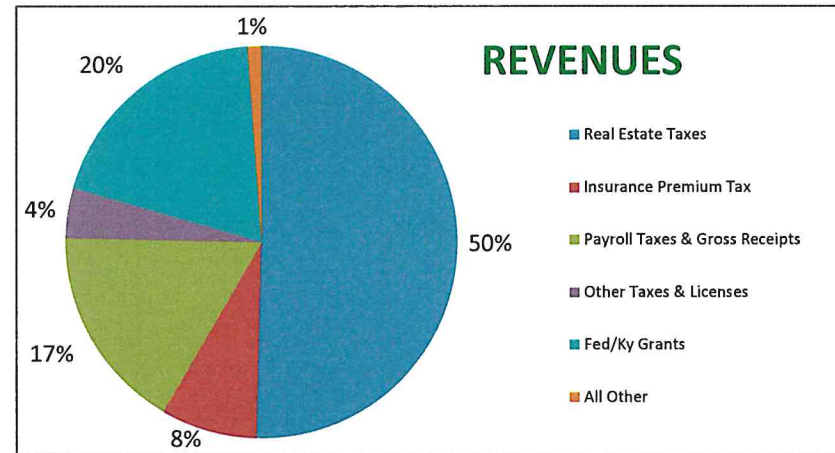
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**SUMMARY INFORMATION**

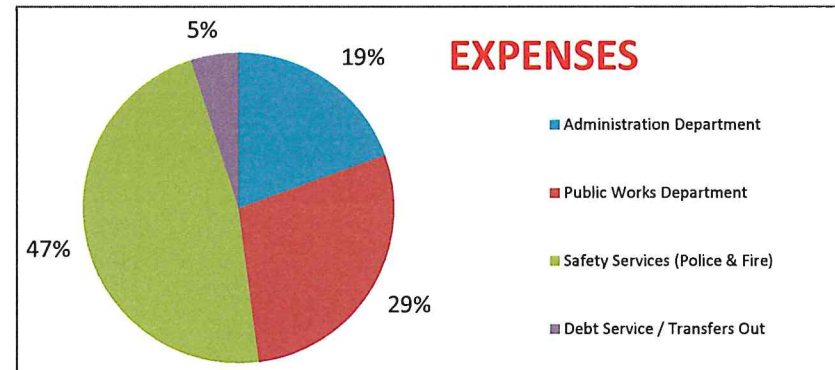
**Revenue**

Real Estate Taxes	<b>756,875</b>
Insurance Premium Tax	<b>119,641</b>
Payroll Taxes & Gross Receipts	<b>254,713</b>
Other Taxes & Licenses	<b>61,591</b>
Fed/Ky Grants	<b>291,652</b>
All Other	<b>17,072</b>
<b>Total Revenues</b>	<b>1,501,544</b>



**Expenses**

Administration Department	<b>197,374</b>
Public Works Department	<b>289,168</b>
<i>Note A</i> Safety Services (Police & Fire)	<b>479,072</b>
Debt Service / Transfers Out	<b>50,177</b>
<b>Total Appropriations / Expenses</b>	<b>1,015,791</b>



		% of Total Expenses
<i>Note A</i>		
Police	234,960	23%
Fire	197,069	19%

**Difference of Revenue versus Expenses 485,753**