

FYE 06.30.21 Financial Report
for the 2 months ending 8/31/2020

City of Crescent Springs

version 9.7.2020

SUMMARY INFORMATION

	Prior Year Year to Date	THIS YEAR Year to Date	Dollar Change	Percentage Change	
General Fund Balance		2,131,097			
Capital Improvement Balance		-			
Cash related items/balance		2,131,097			- essentially, the funds/money in our checking accounts
Other (A/R, Taxes Recv, Prepaids, etc.)		350,638			
TOTAL ASSETS		2,481,735			
			+ \$ = Increase		
			- \$ = Decrease		
Revenue					
Property Taxes (4101-4109)	2,197	681	(1,516)	-69.0%	
Insurance Premium Tax (4200)	118,164	110,671	(7,493)	-6.3%	
Payroll Taxes & Gross Receipts (4201)	57,629	189,433	131,804	228.7%	
Other Taxes & Licenses (4202-4206)	35,340	32,282	(3,058)	-8.7%	
Fed/Ky Grants (4440)	20,000	220,102	200,102	1000.5%	Cares Act Funds 2020
All Other	13,911	8,700	(5,211)	-37.5%	
Total Revenues	247,241	561,869	314,628	127.3%	0.211876
Expenses					
Administration Department	131,796	115,556	(16,240)	-12.3%	
<i>Top line items</i>					
Admin Office Payroll (5101 all)	45,483	47,970	2,487	5.5%	
Insurance - Work Comp, Genl/Prop, BusAuto (5176,5180, 5183)	37,291	39,706	2,415	6.5%	
Benefits - Health, Life, Dental, Insurc (5175)	14,305	20,576	6,271	43.8%	
PVA Tax Preparation (5170)	17,711	-	(17,711)	-100.0%	
Legal Fees (5105)	4,492	-	(4,492)	-100.0%	moved to contract services below
Public Works Department	99,494	192,375	92,881	93.4%	
<i>Top line items</i>					
Public Works Pyrl (5300-5303)	60,145	45,823	(14,322)	-23.8%	
City Building & Grounds Equipment / Maintenance (5337,5338)	1,470	8,920	7,450	506.8%	
PW Special Expense-Grant (5394)	12,218	-	(12,218)	-100.0%	prior year park restroom
Street Lights (5380,5381)	8,935	124,214	115,279	1290.2%	replacement project
City Building Utilities (5339)	1,206	729	(477)	-39.6%	
Contract Services	263,660	225,696	(37,964)	-14.4%	
<i>Top line items</i>					
Police (5450)	114,398	117,480	3,082	2.7%	
Fire Authority & Firehouse (5452 all)	149,262	98,784	(50,478)	-33.8%	Firehouse project \$5.5k
Engineer (5415)	-	1,530	1,530	0.0%	
Legal Fees (5410,5411)	-	6,245	6,245	0.0%	moved from administration above
Debt Service / Transfers Out	50,177	50,177	-	0.0%	truck loan payments
Total Appropriations / Expenses	545,127	583,804	38,677	7.1%	0.220487
Difference of Revenue versus Expenses	(297,886)	(21,935)	275,951	-92.6%	

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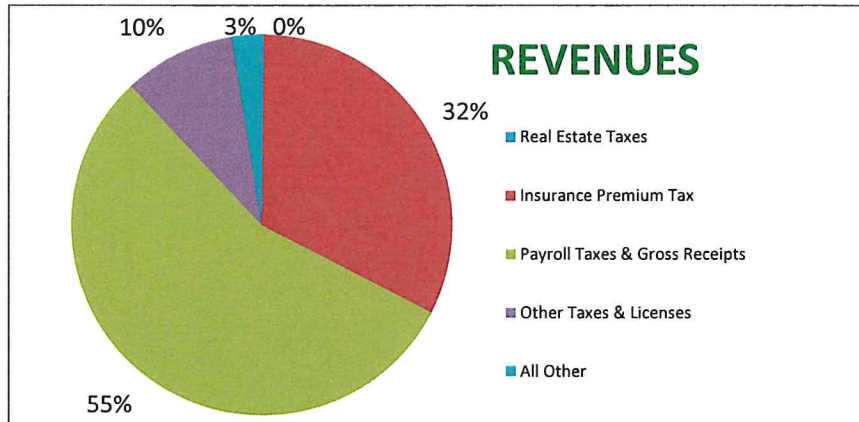
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SUMMARY INFORMATION

Revenue

Real Estate Taxes	681
Insurance Premium Tax	110,671
Payroll Taxes & Gross Receipts	189,433
Other Taxes & Licenses	32,282
All Other	8,700
Total Revenues	341,767

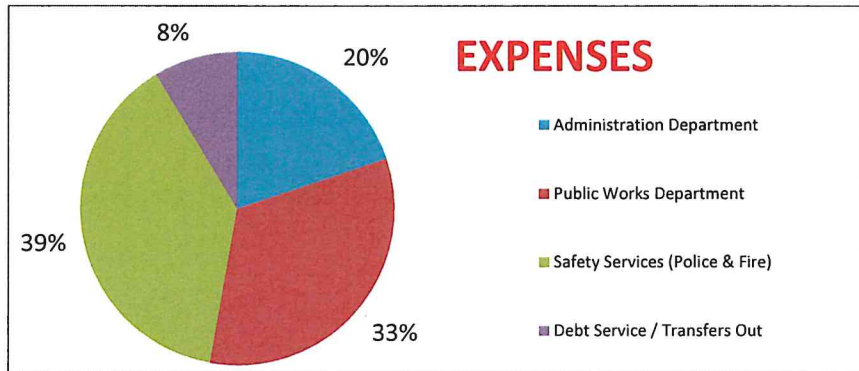


Expenses

Administration Department	115,556
Public Works Department	192,375
Safety Services (Police & Fire)	225,696
Debt Service / Transfers Out	50,177
Total Appropriations / Expenses	583,804

Note A

		% of Total Expenses
Note A		
Police	117,480	20%
Fire	98,784	17%



Difference of Revenue versus Expenses (242,037)