

Kenton County Fire Departments - Reference Only

| <u>Fire Departments</u> | Full time | Part Time | Volunteers |
|--------------------------------|-----------|-----------|------------|
| Full Time Fire Departments | | | |
| Erlanger | | | |
| Covington | | | |
| | | | |
| <u>Fire Districts</u> | | | |
| Ryland | | | 23 |
| Piner | 11 | | 22 |
| Independence | 41 | 10 | 13 |
| Elsmere | 11 | | 35 |
| | | | |
| <u>City Fire Dept</u> | | | |
| Edgewood | 4 | 28 | 65 |
| Ft. Mitchell | 5 | 19 | |
| Ft. Wright | 5 | 8 | 45 |
| Park Hills | | 6 | 18 |
| Ludlow | | | 25 |
| Taylor Mills | 8 | 12 | 43 |
| Kenton | 1 | 20 | |

Fire Authority vs Fire District

(Reference Information Only)

| <u>Fire Authority</u> | | | Loan | | |
|--|----------------|----------------|---------------|---------------|--------------------|
| Table V - Firehouse Loan Amount-25 years | CS Loan Amount | VH Loan Amount | Rate per Thou | Rate per thou | Total Per Thousand |
| \$6,000,000.00/\$343,366.12 Per year | 2,400,000.00 | 3,600,000.00 | 0.29 | 0.83 | 1.12 |

| <u>Fire District</u> | | | | |
|--|--------------------|--------------------|---------------|------------|
| New Rate that Property owners will pay for fire protection | | | | |
| Tax Rate Increase | 2.00 with city tax | 2.00 tax rate Loan | 2.00 tax rate | |
| Rate per \$1000.00 | adjustment (.83) | Adjustment w/Loan | w/o | Adjustment |
| Home Value \$100,000 | | \$117.00 | \$95.00 | \$200.00 |
| Home Value \$200,000 | | \$234.00 | \$190.00 | \$400.00 |
| Home Value \$300,000 | | \$351.00 | \$285.00 | \$600.00 |
| Home Value \$400,000 | | \$468.00 | \$380.00 | \$800.00 |
| Home Value \$500,000 | | \$586.00 | \$475.00 | \$1,000.00 |
| Home Value \$750,000 | | \$849.00 | \$712.50 | \$1,500.00 |
| Home Value \$1,000,000 | | \$1,172.00 | \$950.00 | \$2,000.00 |

Fire House Design Committee

- ▶ Design Mockup
- ▶ Cap on the amount for this Project - \$6,000,000.00 w/design
- ▶ RFP
- ▶ Interlocal Agreement
- ▶ Funding Options
- ▶ Land & Building Ownership

CVFA 60/40 Split

| | Villa Hills | Crescent Springs | Total | Weight | Villa Hills | Crescent Springs |
|---|-------------|------------------|---------------|--------|-------------|------------------|
| Population: | | | | | | |
| 2010 Census | 7,489 | 3,801 | 11,290 | | | |
| | 66.3% | 33.7% | | 35.0% | 23.2% | 11.8% |
| Runs (2019) | | | | | | |
| Fire | 270 | 262 | 532 | | | |
| ALS | 553 | 343 | 896 | | | |
| | 823 | 605 | 1428 | | | |
| | 58% | 42% | | 35.0% | 20.3% | 14.7% |
| Residential (2020) | | | | | | |
| Taxable | 738,976,850 | 261,141,300 | 1,000,118,150 | | | |
| Exemptions | 38,556,000 | 10,828,100 | 49,384,100 | | | |
| Total | 777,532,850 | 271,969,400 | 1,049,502,250 | | | |
| | 74.1% | 25.9% | | 15.0% | 11.1% | 3.9% |
| Commercial (2020) | | | | | | |
| Taxable | 69,616,800 | 113,973,800 | 183,590,600 | | | |
| Exemptions | 35,094,301 | 74,460,727 | 109,555,028 | | | |
| Total | 104,711,101 | 188,434,527 | 293,145,628 | | | |
| | 35.7% | 64.3% | | 15.0% | 5.4% | 9.6% |
| The 60/40 ratio is lock for entire Loan only | | | | 100.0% | 60.0% | 40.0% |

Firehouse Financing Submittals

Based on \$6,000,000 (including design)

| Vendor | Debt Type | Amoritized | Stated or | Annual Debt Service | |
|-------------------------|--------------|-------------|---------------------|---------------------|------------|
| | | | Imputed Rate | VH | CS |
| KLC | Bond | 30 Years | 3.14% | 185,331.17 | 123,554.12 |
| | | 25 Years | 3.05% | 206,019.67 | 137,346.45 |
| | | 20 Years | 2.94% | 238,225.97 | 158,817.31 |
| | | | (25 Year Preferred) | Savings | 682,405.70 |
| | | | | CS Portion | 272,962.28 |
| BB&T | Conventional | 20 Years | 3.00% | 239,586.19 | 159,724.13 |
| KACo | Bond | 30 Years | 3.32% | 189,661.46 | 126,440.97 |
| Heritage | Conventional | 25 Years | 4% + | | |
| Chase | | | | | |
| Fifth Third | Conventional | 20-30 years | 2.7% | 175,218.19 | 116,812.13 |
| PNC | | | | | |
| Proposed Franchisee Fee | | | | 204,495.00 | 135,361.00 |

Other Future Capital Needs

- ▶ Now EKG Machines \$40,000.00
- ▶ 2022 Replace Braun Ambulance \$275,000.00
- ▶ 2026 2016 Typhoon Balloon Payment \$129,000.00
- ▶ 2029 Replace Horton Ambulance \$300,000.00
- ▶ ***Capital Fund is needed for the Fire Authority***

Other Future Capital Needs

- ▶ Now EKG Machines \$40,000.00
- ▶ 2022 Replace Braun Ambulance \$275,000.00
- ▶ 2026 2016 Typhoon Balloon Payment \$129,000.00
- ▶ 2029 Replace Horton Ambulance \$300,000.00
- ▶ **Capital Fund is needed for the Fire Authority**