

**City of Crescent Springs**  
**Public Hearing**  
**2020 Tax Rates**  
**September 28, 2020 - 7:00 pm**

Mayor Lou Hartfiel called the meeting to order at 7:01pm. Roll call showed the following council members present – Bob Mueller, Christie Arlinghaus, Vince Albanese, Chad Longbons and Joel McMonigle.

Patrick Hackett was unable to attend the meeting.

Also present were City Clerk April Robinson, City Attorney Mike Baker and City Administrator Mike Daly.

City Clerk April Robinson presented proposed tax rate information for 2020.

The 2018 and 2019 tax rates were both .219% per \$100. Initially, plans were to propose to keep the rate the same again this year but the finance committee recommends otherwise. Property in Crescent Springs was reassessed this past year raising the values of our resident's homes and property. While this is a good thing it also means that their tax bills will increase as a result. There was also a great deal of new homes and businesses constructed in 2019 which has added a little over \$19 million to the city's tax rolls. The committee does not wish to keep the rate of .219 per \$100 due to the reassessments and addition of new property.

The committee's recommendation to council is to adopt the compensating rate plus 4% which will be .213% per \$100 for real property and .195% per \$100 for tangible property. As you can see the proposed rate is lower than the rate for the past two years. Actually, the property tax rate has not been as low as .213 since 2016.

Tax rate will be lowered for the residents, giving them a bit of relief from the reassessment, but at the same time revenue for the City will also increase.

There were no comments or questions.

Christie Arlinghaus motioned to adjourn. Vince Albanese seconded the motion. The hearing adjourned at 7:06pm.

**ATTESTED BY:**

  
April C. Robinson, City Clerk/Treasurer

  
Lou Hartfiel, Mayor

Approved: October 12, 2020