

2019-2020 Financial Report
for the 11 months ending 5/31/2020

City of Crescent Springs

version 6.12.2020

SUMMARY INFORMATION

	<u>Prior Year Year to Date</u>	<u>THIS YEAR Year to Date</u>	<u>Dollar Change</u>	<u>Percentage Change</u>
General Fund Balance		2,239,327		
Capital Improvement Balance		-		
Cash related items/balance		2,239,327		
Other (A/R, Taxes Recv, Prepays, etc.)		350,638		
TOTAL ASSETS		2,589,965		
			+ # = Increase	
			- # = Decrease	
Revenue				
Property Taxes (4101-4109)	931,502	961,812	30,310	3.3%
Insurance Premium Tax (4200)	388,528	468,035	79,507	20.5%
Payroll Taxes & Gross Receipts (4201)	883,388	702,023	(181,365)	-20.5%
Other Taxes & Licenses (4202-4206)	184,661	183,044	(1,617)	-0.9%
All Other	337,307	163,433	(173,874)	-51.5%
Total Revenues	2,725,386	2,478,347	(247,039)	-9.1%
Expenses				
Administration Department	478,556	508,123	29,567	6.2%
<i>Top 5 biggest expense line items</i>				
Admin Office Payroll (5101 all)	206,133	222,673	16,540	8.0%
Genl/Prop + BusAuto (5180, 5183)	30,287	30,034	(253)	-0.8%
PVA Tax Preparation (5170)	17,408	17,711	303	1.7%
Health, Life, Dental, Insurc (5175)	113,121	111,545	(1,576)	-1.4%
Legal Fees (5105)	22,147	26,592	4,445	20.1%
Public Works Department	830,852	610,023	(220,829)	-26.6%
<i>Top 6 biggest expense line items</i>				
Public Works Pyrl (5300-5303)	310,440	279,044	(31,396)	-10.1%
Equipment Purchases (5350)	66,025	62,370	(3,655)	-5.5%
PW Special Expense-Grant (5394)	57,285	20,610	(36,675)	-64.0%
Street Lights (5380)	50,805	49,292	(1,513)	-3.0%
Special Events (5319)	28,771	20,267	(8,504)	-29.6%
Safety Services	966,452	1,046,253	79,801	8.3%
<i>Top 2 biggest expense line items</i>				
Police (5450) + Dispatch (last year)	641,796	629,189	(12,607)	-2.0%
Fire Authority (5452)	324,656	417,064	92,408	28.5%
Debt Service / Transfers Out	35,478	50,177	14,700	41.4%
Total Appropriations / Expenses	2,311,338	2,214,576	(96,761)	-4.2%
Difference of Revenue versus Expenses	414,048	263,771	(150,278)	-36.3%

2019-2020 Financial Report
for the 11 months ending 5/31/2020

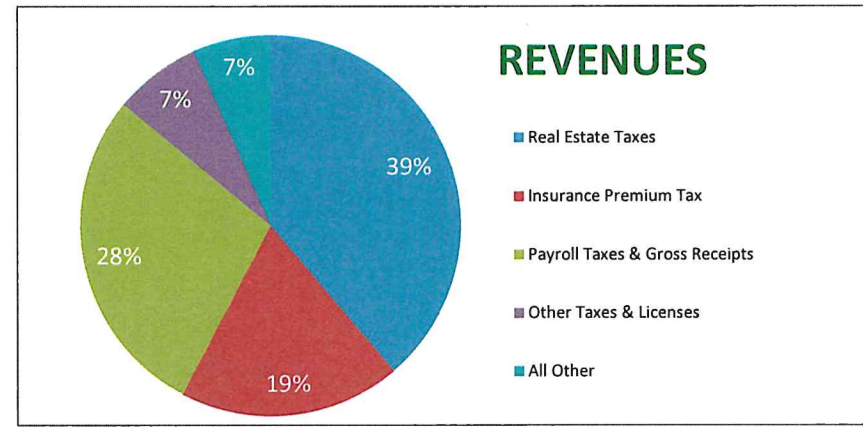
City of Crescent Springs

version 6.12.2020

SUMMARY INFORMATION

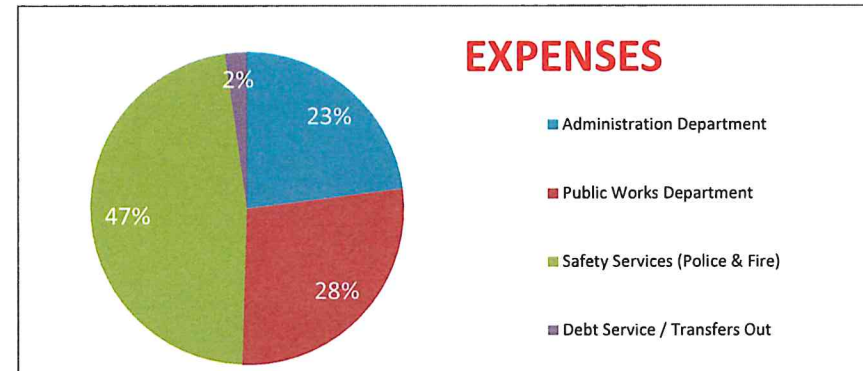
Revenue

Real Estate Taxes	961,812
Insurance Premium Tax	468,035
Payroll Taxes & Gross Receipts	702,023
Other Taxes & Licenses	183,044
All Other	163,433
Total Revenues	2,478,347



Expenses

Administration Department	508,123
Public Works Department	610,023
Safety Services (Police & Fire)	1,046,253
Debt Service / Transfers Out	50,177
Total Appropriations / Expenses	2,214,576



Note A

		% of Total Expenses
Police	629,189	28%
Fire	417,064	19%

Difference of Revenue versus Expenses 263,771

**City of Crescent Springs
2019-2020 Financial Report
for the 11 months ending 5/31/2020**

Account Number	Account Name	YTD Last Year	YTD This Year	\$ Change	% Change
4101	Real Estate Property Tax	\$ 715,402	\$ 726,887	\$ 11,484	1.6%
4102	Pilot Payment	\$ 100,000	\$ 100,000	\$ -	0.0%
4103	Personal Property Tax	\$ 46,242	\$ 48,419	\$ 2,177	4.7%
4107	Bank Deposit Tax	\$ 68,018	\$ 82,537	\$ 14,519	21.3%
4109	Real Estate P&I	\$ 1,840	\$ 3,970	\$ 2,130	115.8%
	SubTotal	\$ 931,502	\$ 961,813	\$ 30,310	3.3%
	<i>% of Total Revenues</i>	34.2%	38.8%		
4200	Insurance Premium Tax	\$ 388,528	\$ 468,035	\$ 79,507	20.5%
4201	Payroll Gross Receipts	\$ 883,388	\$ 702,023	\$ (181,365)	-20.5%
4203	Utilities Franchise Fees	\$ 132,213	\$ 125,889	\$ (6,324)	-4.8%
4204	Cable Franchise Fees	\$ 30,581	\$ 30,863	\$ 282	0.9%
4206	Liquor License Fees	\$ 21,867	\$ 26,292	\$ 4,425	20.2%
	SubTotal	\$ 1,456,577	\$ 1,353,102	\$ (103,475)	-7.1%
	<i>% of Total Revenues</i>	53.4%	54.6%		
	Combined SubTotal	\$ 2,388,079	\$ 2,314,915	\$ (73,165)	-3.1%
	<i>% of Total Revenues</i>	87.6%	93.4%		

		<i>Real Estate and Personal Property Taxes Combined</i>		
		<i>Last Year</i>	<i>This Year</i>	
		<i>Combined</i>		
		\$ 715,402	\$ 726,887	
		\$ 46,242	\$ 48,419	
Sum		\$ 761,644	\$ 775,306	Dollar Change \$13,661
				% Change 2%