

2019-2020 Financial Report
for the 9 months ending 3/31/2020

City of Crescent Springs

version 4.6.2020

SUMMARY INFORMATION

	THIS YEAR <i>Year to Date</i>	Prior Year <i>Year to Date</i>	Dollar Change	Percentage Change
General Fund Balance	2,211,066			
Capital Improvement Balance	-			
Cash related items/balance	2,211,066	<i>- essentially, the funds/money in our checking accounts</i>		
Other (A/R, Taxes Recv, Prepaids, etc.)	350,637			
TOTAL ASSETS	2,561,703			
			+ # = Increase	
			- # = Decrease	
Revenue				
Taxes (4101-4200)	1,310,463	1,215,337	95,126	7.8% <i>Property taxes up \$20k, IPT up \$63k, bank deposit tax up \$15k</i>
Licenses & Permits (4201-4206)	715,276	738,942	(23,666)	-3.2% <i>Payroll gross receipts down \$28k</i>
All Other	100,351	128,463	(28,112)	-21.9% <i>Fed/Ky grant up \$30k, misc down \$50k</i>
Total Revenues	2,126,090	2,082,742	43,348	2.1%
Expenses				
Administration Department	429,394	422,502	6,892	1.6%
<i>Top 5 biggest expense line items</i>				
Admin Office Payroll (5101 all)	180,831	178,178	2,653	1.5%
Genl/Prop + BusAuto (5180, 5183)	30,034	30,287	(253)	-0.8%
PVA Tax Preparation (5170)	17,711	17,408	303	1.7%
Health, Life, Dental, Insurc (5175)	91,943	96,138	(4,195)	-4.4%
Legal Fees (5105)	20,242	19,897	345	1.7%
Public Works Department	473,249	593,988	(120,739)	-20.3%
<i>Top 6 biggest expense line items</i>				
Public Works Pyrl (5300-5303)	240,590	267,130	(26,540)	-9.9%
Equipment Purchases (5350)	49,700	64,760	(15,060)	-23.3% <i>prior year bobcat, lawnmower, radar units</i>
PW Special Expense-Grant (5394)	20,610	57,285	(36,675)	-64.0% <i>park restroom</i>
Street Lights (5380)	41,507	41,612	(105)	-0.3%
Special Events (5319)	20,110	26,373	(6,263)	-23.7%
Safety Services	842,588	746,331	96,257	12.9%
<i>Top 2 biggest expense line items</i>				
Police (5450) + Dispatch (<i>last year</i>)	514,791	501,378	13,413	2.7%
Fire Authority (5452)	327,797	244,953	82,844	33.8% <i>radio purchase</i>
Debt Service / Transfers Out	50,177	35,478	14,699	41.4% <i>truck loan payments</i>
Total Appropriations / Expenses	1,795,408	1,798,299	(2,891)	-0.2%
Difference of Revenue versus Expenses	330,682	284,443	46,239	16.3%

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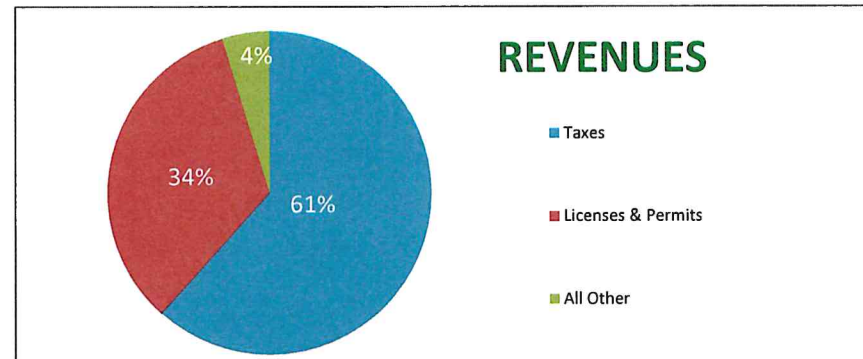
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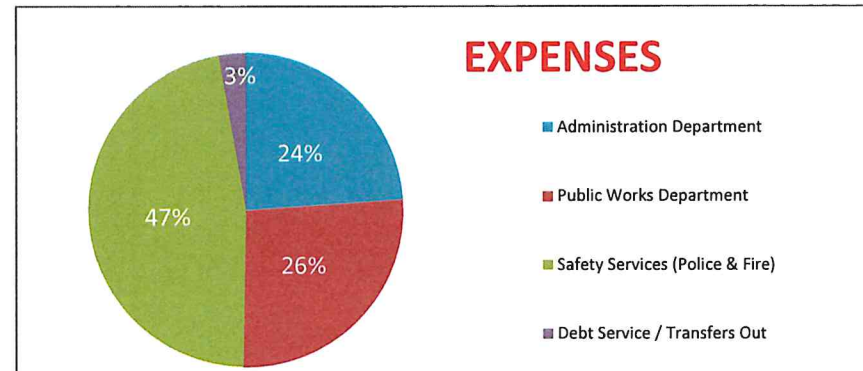
Revenue

Taxes	1,310,463
Licenses & Permits	715,276
All Other	100,351
Total Revenues	2,126,090



Expenses

Administration Department	429,394
Public Works Department	473,249
Safety Services (Police & Fire)	842,588
Debt Service / Transfers Out	50,177
Total Appropriations / Expenses	1,795,408



Note A

Note A

Police
Fire

		% of Total Expenses
Police	514,791	29%
Fire	327,797	18%

Difference of Revenue versus Expenses **330,682**

**City of Crescent Springs
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Account Number	Account Name	YTD Last Year	YTD This Year	\$ Change	% Change
4101	Real Estate Property Tax	\$ 715,337	\$ 726,721	\$ 11,384	1.6%
4102	Pilot Payment	\$ 100,000	\$ 100,000	\$ -	0.0%
4103	Personal Property Tax	\$ 43,484	\$ 48,113	\$ 4,629	10.6%
4107	Bank Deposit Tax	\$ 68,018	\$ 82,537	\$ 14,519	21.3%
4109	Real Estate P&I	\$ 1,829	\$ 3,951	\$ 2,122	116.0%
4200	Insurance Premium Tax	\$ 286,669	\$ 349,141	\$ 62,472	21.8%
SubTotal		\$ 1,215,337	\$ 1,310,463	\$ 95,126	7.8%
% of Total Revenues		58.4%	61.6%		
4201	Payroll Gross Receipts	\$ 581,343	\$ 557,066	\$ (24,277)	-4.2%
4203	Utilities Franchise Fees	\$ 110,904	\$ 106,675	\$ (4,229)	-3.8%
4204	Cable Franchise Fees	\$ 24,995	\$ 25,243	\$ 248	1.0%
4206	Liquor License Fees	\$ 21,700	\$ 26,292	\$ 4,592	21.2%
SubTotal		\$ 738,942	\$ 715,276	\$ (23,666)	-3.2%
% of Total Revenues		35.5%	33.6%		
Combined SubTotal		\$ 1,954,279	\$ 2,025,739	\$ 71,460	3.7%
% of Total Revenues		93.8%	95.3%		

		<i>Real Estate and Personal Property Taxes Combined</i>		
		<i>Last Year</i>	<i>This Year</i>	
		<i>Combined</i>		
		\$ 715,337	\$ 726,721	
		\$ 43,484	\$ 48,113	
Sum		\$ 758,821	\$ 774,834	Dollar Change \$16,013
				% Change 2%