

**2019-2020 Financial Report**  
for the 12 months ending 6/30/2020

City of Crescent Springs

version 7.17.2020

**SUMMARY INFORMATION**

	Prior Year Year to Date	THIS YEAR Year to Date	Dollar Change	Percentage Change	
General Fund Balance		2,220,380			
Capital Improvement Balance		-			
Cash related items/balance		2,220,380			- essentially, the funds/money in our checking accounts
Other (A/R, Taxes Recv, Prepaids, etc.)		350,637			
<b>TOTAL ASSETS</b>		<b>2,571,017</b>			
			+ # = Increase		
			- # = Decrease		
<b>Revenue</b>					
Property Taxes (4101-4109)	943,102	972,404	29,302	3.1%	Property taxes up \$14k, IPT up \$80k, bank deposit tax up \$15k
Insurance Premium Tax (4200)	388,528	468,038	79,510	20.5%	
Payroll Taxes & Gross Receipts (4201)	940,653	781,500	(159,153)	-16.9%	Payroll gross receipts down \$181k
Other Taxes & Licenses (4202-4206)	196,886	195,331	(1,555)	-0.8%	
All Other	339,724	167,077	(172,647)	-50.8%	Fed/Ky grant up \$30k, misc down \$50k; loan proceeds down \$142k
<b>Total Revenues</b>	<b>2,808,893</b>	<b>2,584,350</b>	<b>(224,543)</b>	<b>-8.0%</b>	0.974545
<b>Expenses</b>					
Administration Department	<b>506,329</b>	<b>565,827</b>	<b>59,498</b>	<b>11.8%</b>	
<i>Top 5 biggest expense line items</i>					
Admin Office Payroll (5101 all)	221,459	257,476	36,017	16.3%	
Genl/Prop + BusAuto (5180, 5183)	30,539	30,222	(317)	-1.0%	
PVA Tax Preparation (5170)	17,408	17,711	303	1.7%	
Health, Life, Dental, Insurc (5175)	114,221	120,305	6,084	5.3%	
Legal Fees (5105)	26,647	29,544	2,897	10.9%	
Public Works Department	<b>861,132</b>	<b>675,796</b>	<b>(185,336)</b>	<b>-21.5%</b>	
<i>Top 6 biggest expense line items</i>					
Public Works Pyrl (5300-5303)	328,366	310,657	(17,709)	-5.4%	
Equipment Purchases (5350)	66,025	62,690	(3,335)	-5.1%	prior year bobcat, lawnmower, radar units
PW Special Expense-Grant (5394)	57,285	22,280	(35,005)	-61.1%	park restroom
Street Lights (5380)	55,627	52,662	(2,965)	-5.3%	
Special Events (5319)	28,771	20,267	(8,504)	-29.6%	
Safety Services	<b>966,452</b>	<b>1,046,253</b>	<b>79,801</b>	<b>8.3%</b>	
<i>Top 2 biggest expense line items</i>					
Police (5450) + Dispatch (last year)	697,504	686,388	(11,116)	-1.6%	
Fire Authority (5452)	324,656	422,164	97,508	30.0%	radio purchase
Debt Service / Transfers Out	<b>35,478</b>	<b>50,177</b>	<b>14,699</b>	<b>41.4%</b>	truck loan payments
<b>Total Appropriations / Expenses</b>	<b>2,369,391</b>	<b>2,338,053</b>	<b>(31,338)</b>	<b>-1.3%</b>	0.961577
<b>Difference of Revenue versus Expenses</b>	<b>439,502</b>	<b>246,297</b>	<b>(193,205)</b>	<b>-44.0%</b>	

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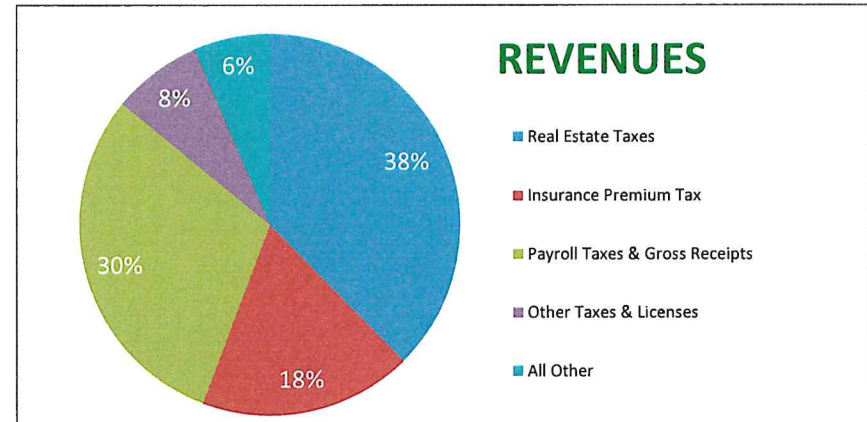
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**SUMMARY INFORMATION**

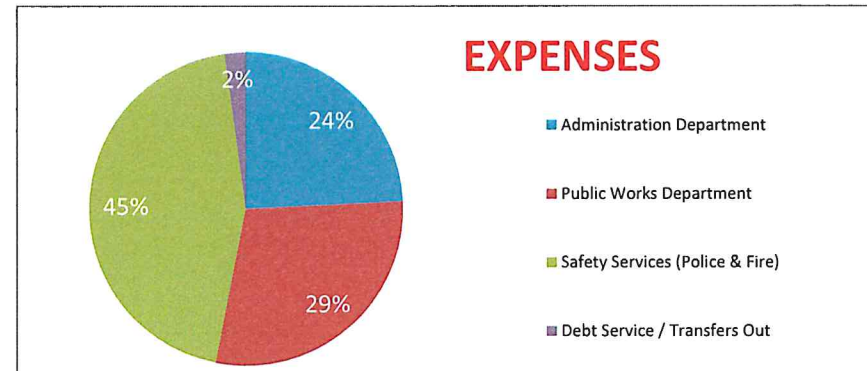
**Revenue**

Real Estate Taxes	<b>972,404</b>
Insurance Premium Tax	<b>468,038</b>
Payroll Taxes & Gross Receipts	<b>781,500</b>
Other Taxes & Licenses	<b>195,331</b>
All Other	<b>167,077</b>
<b>Total Revenues</b>	<b><u>2,584,350</u></b>



**Expenses**

Administration Department	<b>565,827</b>
Public Works Department	<b>675,796</b>
<i>Note A</i> Safety Services (Police & Fire)	<b>1,046,253</b>
Debt Service / Transfers Out	<b>50,177</b>
<b>Total Appropriations / Expenses</b>	<b><u>2,338,053</u></b>



		% of Total Expenses
<i>Note A</i>		
Police	686,388	29%
Fire	422,164	18%

**Difference of Revenue versus Expenses** **246,297**

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Account Number	Account Name	YTD Last Year	YTD This Year	\$ Change	% Change
4101	Real Estate Property Tax	\$ 715,402	\$ 726,887	\$ 11,484	1.6%
4102	Pilot Payment	\$ 100,000	\$ 100,000	\$ -	0.0%
4103	Personal Property Tax	\$ 46,242	\$ 48,419	\$ 2,177	4.7%
4107	Bank Deposit Tax	\$ 68,018	\$ 82,537	\$ 14,519	21.3%
4109	Real Estate P&I	\$ 1,840	\$ 3,970	\$ 2,130	115.8%
	<b>SubTotal</b>	\$ 931,502	\$ 961,813	\$ 30,310	3.3%
	<i>% of Total Revenues</i>	33.2%	37.2%		
4200	Insurance Premium Tax	\$ 388,528	\$ 468,035	\$ 79,507	20.5%
4201	Payroll Gross Receipts	\$ 883,388	\$ 702,023	\$ (181,365)	-20.5%
4203	Utilities Franchise Fees	\$ 132,213	\$ 125,889	\$ (6,324)	-4.8%
4204	Cable Franchise Fees	\$ 30,581	\$ 30,863	\$ 282	0.9%
4206	Liquor License Fees	\$ 21,867	\$ 26,292	\$ 4,425	20.2%
	<b>SubTotal</b>	\$ 1,456,577	\$ 1,353,102	\$ (103,475)	-7.1%
	<i>% of Total Revenues</i>	51.9%	52.4%		
	<b>Combined SubTotal</b>	\$ 2,388,079	\$ 2,314,915	\$ (73,165)	-3.1%
	<i>% of Total Revenues</i>	85.0%	89.6%		

		<i>Real Estate and Personal Property Taxes Combined</i>		
		<i>Last Year</i>	<b>This Year</b>	
		<i>Combined</i>		
	\$	715,402	\$ 726,887	
	\$	46,242	\$ 48,419	
Sum	\$	761,644	\$ 775,306	Dollar Change <i>\$13,661</i>
				% Change <i>2%</i>