

**2019-2020 Financial Report**  
for the 1 month ending 7/31/2020

City of Crescent Springs

version 8.11.2020

**SUMMARY INFORMATION**

|   | Prior Year<br>Year to Date | THIS YEAR<br>Year to Date | Dollar<br>Change | Percentage<br>Change |   |
|---|----------------------------|---------------------------|------------------|----------------------|---|
| General Fund Balance  |                            | 1,762,308                 |                  |                      |   |
| Capital Improvement Balance                                       |                            | -                         |                  |                      |   |
| Cash related items/balance  |                            | 1,762,308                 |                  |                      | - essentially, the funds/money in our checking accounts |
| Other (A/R, Taxes Recv, Prepays, etc.)                            |                            | 350,638                   |                  |                      |   |
| <b>TOTAL ASSETS</b>   |                            | <b>2,112,946</b>          |                  |                      |   |
|   |                            |                           |                  |                      | + # = Increase<br>- # = Decrease                        |
| <b>Revenue</b>  |                            |                           |                  |                      |   |
| Property Taxes (4101-4109)  | 2,195                      | 662                       | (1,533)          | -69.8%               |   |
| Insurance Premium Tax (4200)                                      | 74,639                     | -                         | (74,639)         | -100.0%              |   |
| Payroll Taxes & Gross Receipts (4201)                             | 7,014                      | 35,878                    | 28,864           | 411.5%               |   |
| Other Taxes & Licenses (4202-4206)                                | 14,254                     | 13,203                    | (1,051)          | -7.4%                |   |
| All Other   | 28,329                     | 4,152                     | (24,177)         | -85.3%               | Fed/Ky grant down \$20k, misc down \$5k                 |
| <b>Total Revenues</b>   | <b>126,431</b>             | <b>53,895</b>             | <b>(72,536)</b>  | <b>-57.4%</b>        | 0.020323  |
| <b>Expenses</b>   |                            |                           |                  |                      |   |
| Administration Department   | 80,291                     | 78,372                    | (1,919)          | -2.4%                |   |
| <i>Top line items</i>   |                            |                           |                  |                      |   |
| Admin Office Payroll (5101 all)                                   | 26,970                     | 23,736                    | (3,234)          | -12.0%               |   |
| Insurance - Work Comp, Gen/Prop, BusAuto (5176,5180, 5183)        | 37,291                     | 39,706                    | 2,415            | 6.5%                 |   |
| Equipment, maintenance, office supplies, website (5128,5129,5130) | 3,260                      | 2,496                     | (764)            | -23.4%               |   |
| Benefits - Health, Life, Dental, Insurc (5175)                    | 6,476                      | 10,385                    | 3,909            | 60.4%                |   |
| Legal Fees (5105)   | 2,242                      | -                         | (2,242)          | -100.0%              | moved to contract services below                        |
| Public Works Department   | 59,203                     | 146,980                   | 87,777           | 148.3%               |   |
| <i>Top line items</i>   |                            |                           |                  |                      |   |
| Public Works Pyrl (5300-5303)                                     | 35,470                     | 22,826                    | (12,644)         | -35.6%               |   |
| Equipment purchases & rental (5350,5351)                          | -                          | 93                        | 93               | 0.0%                 |   |
| PW Special Expense-Grant (5394)                                   | 12,218                     | -                         | (12,218)         | -100.0%              | prior year park restroom                                |
| Street Lights (5380,5381)   | 4,533                      | 120,932                   | 116,399          | 2567.8%              | replacement   |
| Special Events (5319)   | -                          | -                         | -                | 0.0%                 |   |
| Contract Services   | 146,466                    | 162,836                   | 16,370           | 11.2%                |   |
| <i>Top line items</i>   |                            |                           |                  |                      |   |
| Police (5450)   | 57,199                     | 58,740                    | 1,541            | 2.7%                 |   |
| Fire Authority & Firehouse (5452 all)                             | 89,267                     | 98,784                    | 9,517            | 10.7%                | Firehouse project \$5.5k                                |
| Engineer (5415)   | -                          | 1,530                     | 1,530            | 0.0%                 |   |
| Legal (5410,5411)   | -                          | 2,250                     | 2,250            | 0.0%                 | moved from administration above                         |
| Debt Service / Transfers Out                                      | 50,177                     | 50,177                    | -                | 0.0%                 | truck loan payments                                     |
| <b>Total Appropriations / Expenses</b>                            | <b>336,137</b>             | <b>438,365</b>            | <b>102,228</b>   | <b>30.4%</b>         | 0.165558  |
| <b>Difference of Revenue versus Expenses</b>                      | <b>(209,706)</b>           | <b>(384,470)</b>          | <b>(174,764)</b> | <b>83.3%</b>         |   |

# 2019-2020 Financial Report for the 1 month ending 7/31/2020

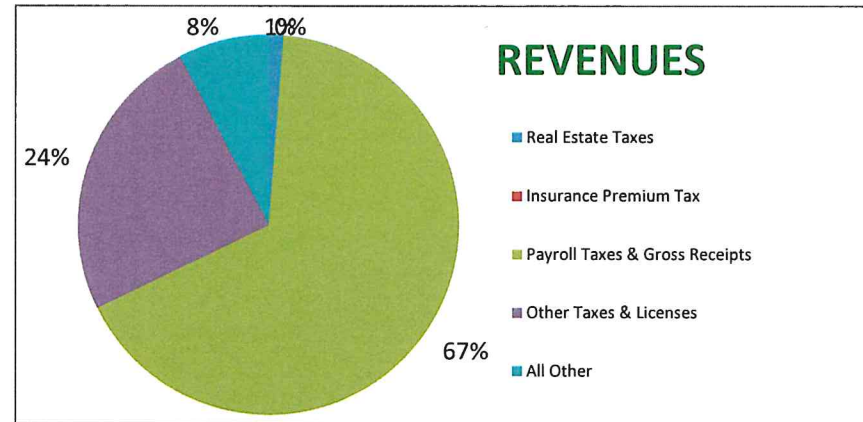
City of Crescent Springs

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## SUMMARY INFORMATION

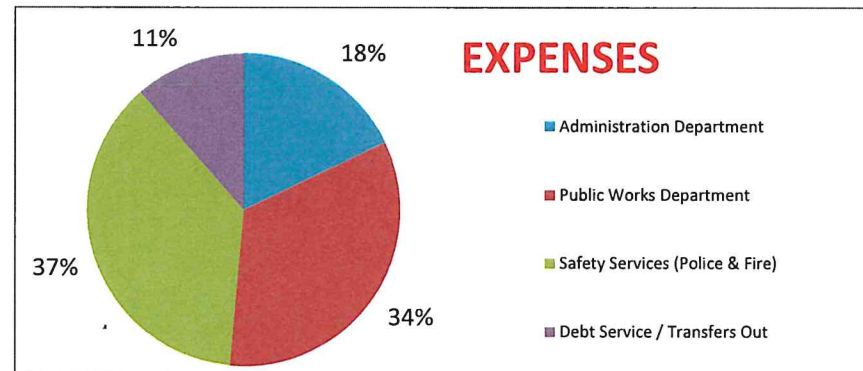
### Revenue

|                                |               |
|--------------------------------|---------------|
| Real Estate Taxes              | 662           |
| Insurance Premium Tax          | -             |
| Payroll Taxes & Gross Receipts | 35,878        |
| Other Taxes & Licenses         | 13,203        |
| All Other                      | 4,152         |
| <b>Total Revenues</b>          | <b>53,895</b> |



### Expenses

|  |                |
|--|----------------|
| Administration Department              | 78,372         |
| Public Works Department                | 146,980        |
| Safety Services (Police & Fire)        | 162,836        |
| Debt Service / Transfers Out           | 50,177         |
| <b>Total Appropriations / Expenses</b> | <b>438,365</b> |



Note A

|        |        | % of Total Expenses |
|--------|--------|---------------------|
| Police | 58,740 | 13%                 |
| Fire   | 98,784 | 23%                 |

**Difference of Revenue versus Expenses (384,470)**

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| Account Number | Account Name               | YTD Last Year    | YTD This Year    | \$ Change          | % Change      |
|----------------|----------------------------|------------------|------------------|--------------------|---------------|
| 4101           | Real Estate Property Tax   | \$ 860           | \$ 560           | \$ (300)           | -34.9%        |
| 4102           | Pilot Payment              | \$ -             | \$ -             | \$ -               | 0.0%          |
| 4103           | Personal Property Tax      | \$ 1,172         | \$ 1             | \$ (1,171)         | -99.9%        |
| 4107           | Bank Deposit Tax           | \$ -             | \$ -             | \$ -               | 0.0%          |
| 4109           | Real Estate P&I            | \$ 163           | \$ 101           | \$ (62)            | -38.0%        |
|                | <b>SubTotal</b>            | <b>\$ 2,195</b>  | <b>\$ 662</b>    | <b>\$ (1,533)</b>  | <b>-69.8%</b> |
|                | <i>% of Total Revenues</i> | <i>1.7%</i>      | <i>1.2%</i>      |                    |               |
| 4200           | Insurance Premium Tax      | \$ 74,639        | \$ -             | \$ (74,639)        | -100.0%       |
| 4201           | Payroll Gross Receipts     | \$ 7,014         | \$ 35,878        | \$ 28,864          | 411.5%        |
| 4203           | Utilities Franchise Fees   | \$ 11,452        | \$ 10,390        | \$ (1,062)         | -9.3%         |
| 4204           | Cable Franchise Fees       | \$ 2,802         | \$ 2,813         | \$ 11              | 0.4%          |
| 4206           | Liquor License Fees        | \$ -             | \$ -             | \$ -               | 0.0%          |
|                | <b>SubTotal</b>            | <b>\$ 95,907</b> | <b>\$ 49,081</b> | <b>\$ (46,826)</b> | <b>-48.8%</b> |
|                | <i>% of Total Revenues</i> | <i>75.9%</i>     | <i>91.1%</i>     |                    |               |
|                | <b>Combined SubTotal</b>   | <b>\$ 98,102</b> | <b>\$ 49,743</b> | <b>\$ (48,359)</b> | <b>-49.3%</b> |
|                | <i>% of Total Revenues</i> | <i>77.6%</i>     | <i>92.3%</i>     |                    |               |

|     |    | <i>Real Estate and Personal<br/>Property Taxes Combined</i> |                  |     |                           |
|-----|----|---|------------------|-----|---------------------------|
|     |    | <i>Last Year</i>  | <i>This Year</i> |     |                           |
|     |    | <i>Combined</i>   |                  |     |                           |
|     | \$ | 860   | \$               | 560 |                           |
|     | \$ | 1,172   | \$               | 1   |                           |
| Sum | \$ | 2,032   | \$               | 561 | Dollar Change<br>-\$1,471 |
|     |    |   |                  |     | % Change<br>-72%          |