

**2019-2020 Financial Report**  
for the 7 months ending 1/31/2020

City of Crescent Springs

version 2.23.2020

**SUMMARY INFORMATION**

	<b>THIS YEAR</b> <i>Year to Date</i>	<b>Prior Year</b> <i>Year to Date</i>	<b>Dollar</b> <b>Change</b>	<b>Percentage</b> <b>Change</b>	
General Fund Balance	1,772,795				
Visconsi Settlement Fund Balance	515,083				
Capital Improvement Balance	-				
Cash related items/balance	<b>2,287,878</b>	<i>- essentially, the funds/money in our checking accounts</i>			
Other (A/R, Taxes Recv, Prepaids, etc.)	350,638				
<b>TOTAL ASSETS</b>	<b>2,638,516</b>				
			+ # = Increase		
			- # = Decrease		
<b>Revenue</b>					
Taxes (4101-4200)	1,233,787	1,155,896	77,891	6.7%	<i>Property taxes up \$16k, IPT up \$45k, bank deposit tax up \$15k</i>
Licenses & Permits (4201-4206)	508,018	528,744	(20,726)	-3.9%	<i>Payroll gross receipts down \$22k</i>
All Other	87,763	122,233	(34,470)	-28.2%	<i>Fed/Ky grant up \$30k, misc down \$50k</i>
<b>Total Revenues</b>	<b>1,829,568</b>	<b>1,806,873</b>	<b>22,695</b>	<b>1.3%</b>	
<b>Expenses</b>					
Administration Department	<b>357,706</b>	<b>363,766</b>	<b>(6,060)</b>	<b>-1.7%</b>	
<i>Top 5 biggest expense line items</i>					
Admin Office Payroll (5101 all)	144,720	155,924	(11,204)	-7.2%	
Gen/Prop + BusAuto (5180, 5183)	29,969	30,287	(318)	-1.0%	
PVA Tax Preparation (5170)	17,711	17,408	303	1.7%	
Health, Life, Dental, Insurc (5175)	70,574	77,946	(7,372)	-9.5%	
Legal Fees (5105)	15,742	13,850	1,892	13.7%	
Public Works Department	<b>376,256</b>	<b>513,525</b>	<b>(137,269)</b>	<b>-26.7%</b>	
<i>Top 6 biggest expense line items</i>					
Public Works Pyrl (5300-5303)	198,668	222,782	(24,114)	-10.8%	
Equipment Purchases (5350)	48,811	64,760	(15,949)	-24.6%	<i>prior year bobcat, lawnmower, radar units</i>
PW Special Expense-Grant (5394)	20,610	56,315	(35,705)	-63.4%	<i>park restroom</i>
Street Lights (5380)	31,951	32,438	(487)	-1.5%	
Special Events (5319)	19,617	26,198	(6,581)	-25.1%	
Safety Services	<b>728,190</b>	<b>634,914</b>	<b>93,276</b>	<b>14.7%</b>	
<i>Top 2 biggest expense line items</i>					
Police (5450) + Dispatch (last year)	400,393	389,961	10,432	2.7%	0.59598
Fire Authority (5452)	327,797	244,953	82,844	33.8%	<i>radio purchase</i>
Debt Service / Transfers Out	<b>50,177</b>	<b>35,478</b>	14,699	41.4%	<i>truck loan payments</i>
<b>Total Appropriations / Expenses</b>	<b>1,512,329</b>	<b>1,547,683</b>	<b>(35,354)</b>	<b>-2.3%</b>	
<b>Difference of Revenue versus Expenses</b>	<b>317,239</b>	<b>259,190</b>	<b>58,049</b>	<b>22.4%</b>	

For management purposes only

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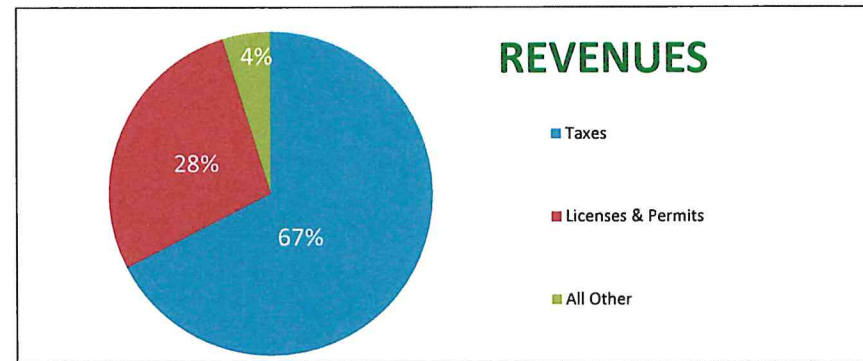
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**SUMMARY INFORMATION**

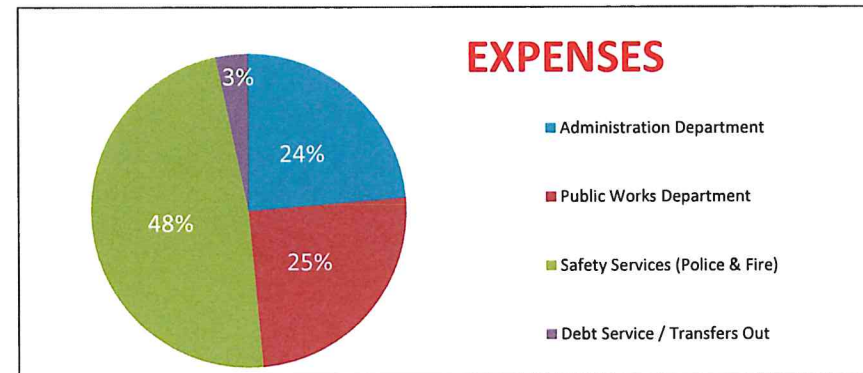
**Revenue**

Taxes	1,233,787
Licenses & Permits	508,018
All Other	87,763
<b>Total Revenues</b>	<b>1,829,568</b>



**Expenses**

Administration Department	357,706
Public Works Department	376,256
Safety Services (Police & Fire)	728,190
Debt Service / Transfers Out	50,177
<b>Total Appropriations / Expenses</b>	<b>1,512,329</b>



Note A

		% of Total Expenses
Police	400,393	26%
Fire	327,797	22%

**Difference of Revenue versus Expenses 317,239**

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Account Number	Account Name	YTD Last Year	YTD This Year	\$ Change	% Change
4101	Real Estate Property Tax	\$ 709,747	\$ 725,841	\$ 16,094	2.3%
4102	Pilot Payment	\$ 100,000	\$ 100,000	\$ -	0.0%
4103	Personal Property Tax	\$ 42,804	\$ 42,927	\$ 123	0.3%
4107	Bank Deposit Tax	\$ 68,018	\$ 82,537	\$ 14,519	21.3%
4109	Real Estate P&I	\$ 1,659	\$ 3,808	\$ 2,149	129.5%
4200	Insurance Premium Tax	\$ 233,668	\$ 278,674	\$ 45,006	19.3%
SubTotal		\$ 1,155,896	\$ 1,233,787	\$ 77,891	6.7%
% of Total Revenues		64.0%	67.4%		
4201	Payroll Gross Receipts	\$ 405,876	\$ 383,925	\$ (21,951)	-5.4%
4203	Utilities Franchise Fees	\$ 81,760	\$ 79,377	\$ (2,383)	-2.9%
4204	Cable Franchise Fees	\$ 19,408	\$ 19,624	\$ 216	1.1%
4206	Liquor License Fees	\$ 21,700	\$ 25,092	\$ 3,392	15.6%
SubTotal		\$ 528,744	\$ 508,018	\$ (20,726)	-3.9%
% of Total Revenues		29.3%	27.8%		
Combined SubTotal		\$ 1,684,640	\$ 1,741,805	\$ 57,165	3.4%
% of Total Revenues		93.2%	95.2%		

		<i>Real Estate and Personal Property Taxes Combined</i>		
		<i>Last Year</i>	<i>This Year</i>	
		<i>Combined</i>		
		\$ 709,747	\$ 725,841	
		\$ 42,804	\$ 42,927	
Sum		\$ 752,551	\$ 768,768	Dollar Change \$16,217
				% Change 2%