

2019-2020 Financial Report
for the 8 months ending 2/29/2020

City of Crescent Springs

version 3.9.2020

SUMMARY INFORMATION

	THIS YEAR <i>Year to Date</i>	Prior Year <i>Year to Date</i>	Dollar Change	Percentage Change
General Fund Balance	1,820,420			
General Fund Heritage Balance	540,430			
Capital Improvement Balance	-			
Cash related items/balance	2,360,850	<i>- essentially, the funds/money in our checking accounts</i>		
Other (A/R, Taxes Recv, Prepaids, etc.)	350,638			
TOTAL ASSETS	2,711,488			
			+ # = Increase	
			- # = Decrease	
Revenue				
Taxes (4101-4200)	1,309,725	1,209,409	100,316	8.3% <i>Property taxes up \$20k, IPT up \$63k, bank deposit tax up \$15k</i>
Licenses & Permits (4201-4206)	578,544	606,244	(27,700)	-4.6% <i>Payroll gross receipts down \$28k</i>
All Other	97,430	124,727	(27,297)	-21.9% <i>Fed/Ky grant up \$30k, misc down \$50k</i>
Total Revenues	1,985,699	1,940,380	45,319	2.3%
Expenses				
Administration Department	391,210	391,541	(331)	-0.1%
<i>Top 5 biggest expense line items</i>				
Admin Office Payroll (5101 all)	161,934	166,527	(4,593)	-2.8%
Gen/Prop + BusAuto (5180, 5183)	30,034	30,287	(253)	-0.8%
PVA Tax Preparation (5170)	17,711	17,408	303	1.7%
Health, Life, Dental, Insurc (5175)	81,812	87,383	(5,571)	-6.4%
Legal Fees (5105)	17,992	16,783	1,209	7.2%
Public Works Department	427,688	546,160	(118,472)	-21.7%
<i>Top 6 biggest expense line items</i>				
Public Works Pyrl (5300-5303)	221,123	246,610	(25,487)	-10.3%
Equipment Purchases (5350)	49,700	64,760	(15,060)	-23.3% <i>prior year bobcat, lawnmower, radar units</i>
PW Special Expense-Grant (5394)	20,610	56,315	(35,705)	-63.4% <i>park restroom</i>
Street Lights (5380)	36,959	37,093	(134)	-0.4%
Special Events (5319)	19,617	26,218	(6,601)	-25.2%
Safety Services	785,389	690,623	94,766	13.7%
<i>Top 2 biggest expense line items</i>				
Police (5450) + Dispatch (<i>last year</i>)	457,592	445,670	11,922	2.7%
Fire Authority (5452)	327,797	244,953	82,844	33.8% <i>radio purchase</i>
Debt Service / Transfers Out	50,177	35,478	14,699	41.4% <i>truck loan payments</i>
Total Appropriations / Expenses	1,654,464	1,663,802	(9,338)	-0.6%
Difference of Revenue versus Expenses	331,235	276,578	54,657	19.8%

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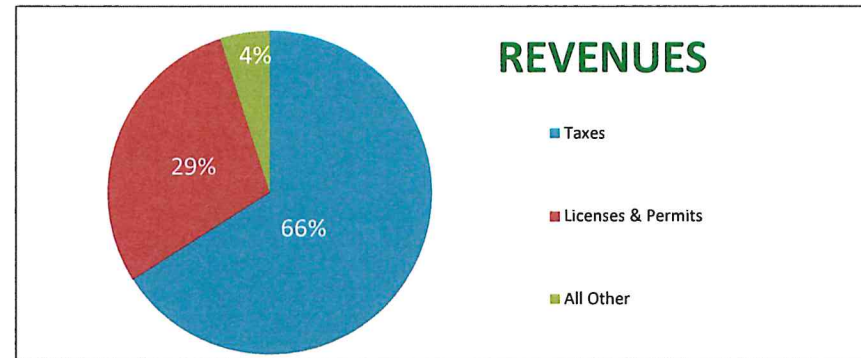
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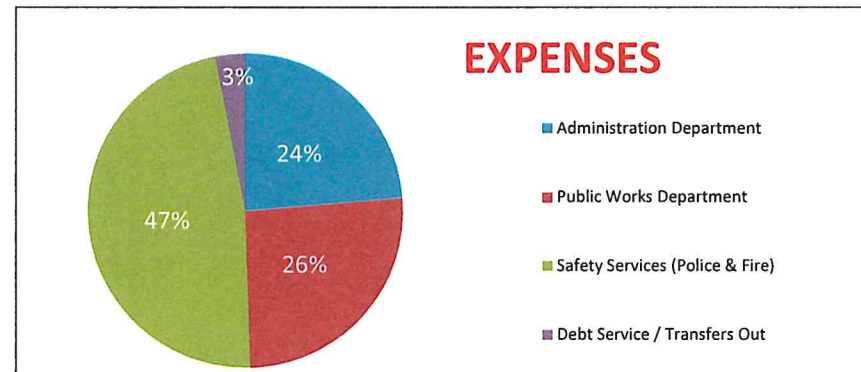
Revenue

Taxes	1,309,725
Licenses & Permits	578,544
All Other	97,430
Total Revenues	1,985,699



Expenses

Administration Department	391,210
Public Works Department	427,688
Safety Services (Police & Fire)	785,389
Debt Service / Transfers Out	50,177
Total Appropriations / Expenses	1,654,464



Note A

Note A

		% of Total Expenses
Police	457,592	28%
Fire	327,797	20%

Difference of Revenue versus Expenses **331,235**

**City of Crescent Springs
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Account Number	Account Name	YTD Last Year	YTD This Year	\$ Change	% Change
4101	Real Estate Property Tax	\$ 711,436	\$ 726,525	\$ 15,089	2.1%
4102	Pilot Payment	\$ 100,000	\$ 100,000	\$ -	0.0%
4103	Personal Property Tax	\$ 42,929	\$ 48,026	\$ 5,097	11.9%
4107	Bank Deposit Tax	\$ 68,018	\$ 82,537	\$ 14,519	21.3%
4109	Real Estate P&I	\$ 1,827	\$ 3,900	\$ 2,073	113.5%
4200	Insurance Premium Tax	\$ 285,199	\$ 348,737	\$ 63,538	22.3%
SubTotal		\$ 1,209,409	\$ 1,309,725	\$ 100,316	8.3%
% of Total Revenues		62.3%	66.0%		
4201	Payroll Gross Receipts	\$ 465,303	\$ 437,061	\$ (28,242)	-6.1%
4203	Utilities Franchise Fees	\$ 97,044	\$ 93,958	\$ (3,086)	-3.2%
4204	Cable Franchise Fees	\$ 22,197	\$ 22,433	\$ 236	1.1%
4206	Liquor License Fees	\$ 21,700	\$ 25,092	\$ 3,392	15.6%
SubTotal		\$ 606,244	\$ 578,544	\$ (27,700)	-4.6%
% of Total Revenues		31.2%	29.1%		
Combined SubTotal		\$ 1,815,653	\$ 1,888,269	\$ 72,616	4.0%
% of Total Revenues		93.6%	95.1%		

		<i>Real Estate and Personal Property Taxes Combined</i>		
		<i>Last Year</i>	<i>This Year</i>	
		<i>Combined</i>		
		\$ 711,436	\$ 726,525	
		\$ 42,929	\$ 48,026	
Sum		\$ 754,365	\$ 774,551	Dollar Change \$20,186
				% Change 3%