

2019-2020 Financial Report
for the 10 months ending 4/30/2020

City of Crescent Springs

version 5.9.2020

SUMMARY INFORMATION

	<u>Prior Year Year to Date</u>	<u>THIS YEAR Year to Date</u>	<u>Dollar Change</u>	<u>Percentage Change</u>
General Fund Balance		2,192,504		
Capital Improvement Balance		-		
Cash related items/balance		2,192,504		
Other (A/R, Taxes Recv, Prepaids, etc.)		350,637		
TOTAL ASSETS		2,543,141		
			+ # = Increase	
			- # = Decrease	
Revenue				
Taxes (4101-4200)	1,295,260	1,375,642	80,383	6.2% Property taxes up \$14k, IPT up \$49k, bank deposit tax up \$15k
Licenses & Permits (4201-4206)	797,365	756,447	(40,918)	-5.1% Payroll gross receipts down \$40k
All Other	134,002	105,170	(28,831)	-21.5% Fed/Ky grant up \$30k, misc down \$50k
Total Revenues	2,226,627	2,237,260	10,633	0.5%
Expenses				
Administration Department	450,933	466,420	15,487	3.4%
<i>Top 5 biggest expense line items</i>				
Admin Office Payroll (5101 all)	192,047	199,622	7,576	3.9%
Genl/Prop + BusAuto (5180, 5183)	30,287	30,035	(252)	-0.8%
PVA Tax Preparation (5170)	17,408	17,711	303	1.7%
Health, Life, Dental, Insurc (5175)	104,284	102,849	(1,435)	-1.4%
Legal Fees (5105)	22,147	22,938	791	3.6%
Public Works Department	775,143	577,822	(197,321)	-25.5%
<i>Top 6 biggest expense line items</i>				
Public Works Pyrl (5300-5303)	289,482	259,697	(29,785)	-10.3%
Equipment Purchases (5350)	66,025	62,370	(3,655)	-5.5% prior year bobcat, lawnmower, radar units
PW Special Expense-Grant (5394)	57,285	20,610	(36,675)	-64.0% park restroom
Street Lights (5380)	46,194	46,048	(146)	-0.3%
Special Events (5319)	26,648	20,267	(6,380)	-23.9%
Safety Services	881,743	989,054	107,311	12.2%
<i>Top 2 biggest expense line items</i>				
Police (5450) + Dispatch (last year)	557,087	571,990	14,903	2.7%
Fire Authority (5452)	324,656	417,064	92,408	28.5% radio purchase
Debt Service / Transfers Out	35,478	50,177	14,700	41.4% truck loan payments
Total Appropriations / Expenses	2,143,296	2,083,474	(59,822)	-2.8%
Difference of Revenue versus Expenses	83,330	153,786	70,455	84.5%

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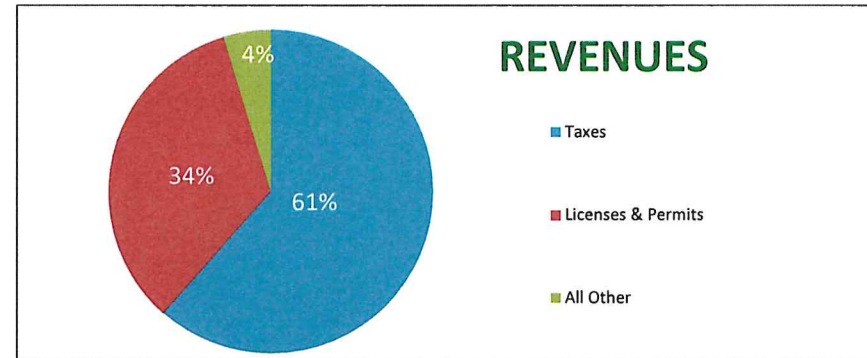
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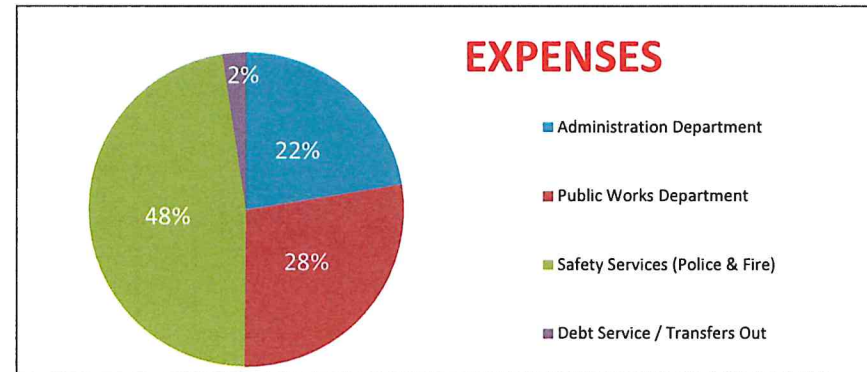
Revenue

Taxes	1,375,642
Licenses & Permits	756,447
All Other	105,170
Total Revenues	2,237,260



Expenses

Administration Department	466,420
Public Works Department	577,822
Safety Services (Police & Fire)	989,054
Debt Service / Transfers Out	50,177
Total Appropriations / Expenses	2,083,474



Note A

		% of Total Expenses
Police	571,990	27%
Fire	417,064	20%

Difference of Revenue versus Expenses **153,786**

**City of Crescent Springs
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Account Number	Account Name	YTD Last Year	YTD This Year	\$ Change	% Change
4101	Real Estate Property Tax	\$ 715,402	\$ 726,887	\$ 11,484	1.6%
4102	Pilot Payment	\$ 100,000	\$ 100,000	\$ -	0.0%
4103	Personal Property Tax	\$ 45,386	\$ 48,419	\$ 3,033	6.7%
4107	Bank Deposit Tax	\$ 68,018	\$ 82,537	\$ 14,519	21.3%
4109	Real Estate P&I	\$ 1,840	\$ 3,970	\$ 2,130	115.8%
4200	Insurance Premium Tax	\$ 364,613	\$ 413,830	\$ 49,216	13.5%
SubTotal		\$ 1,295,260	\$ 1,375,642	\$ 80,383	6.2%
% of Total Revenues		58.2%	61.5%		
4201	Payroll Gross Receipts	\$ 625,115	\$ 584,930	\$ (40,185)	-6.4%
4203	Utilities Franchise Fees	\$ 122,762	\$ 117,173	\$ (5,589)	-4.6%
4204	Cable Franchise Fees	\$ 27,788	\$ 28,052	\$ 264	0.9%
4206	Liquor License Fees	\$ 21,700	\$ 26,292	\$ 4,592	21.2%
SubTotal		\$ 797,365	\$ 756,447	\$ (40,918)	-5.1%
% of Total Revenues		35.8%	33.8%		
Combined SubTotal		\$ 2,092,625	\$ 2,132,090	\$ 39,464	1.9%
% of Total Revenues		94.0%	95.3%		

		<i>Real Estate and Personal Property Taxes Combined</i>		
		<i>Last Year</i>	<i>This Year</i>	
		<i>Combined</i>		
		\$ 715,402	\$ 726,887	
		\$ 45,386	\$ 48,419	
Sum		\$ 760,789	\$ 775,306	Dollar Change \$14,517
				% Change 2%