

**2019-2020 Financial Report**  
for the 3 months ending 9/30/2019

City of Crescent Springs

version 10.15.2019

**SUMMARY INFORMATION**

	<b>THIS YEAR</b> <i>Year to Date</i>	<b>Prior Year</b> <i>Year to Date</i>	<b>Dollar</b> <b>Change</b>	<b>Percentage</b> <b>Change</b>	
General Fund Balance	1,108,958				
Visconsi Settlement Fund Balance	513,913				
Capital Improvement Balance	-				
Cash related items/balance	<b>1,622,871</b>	<i>- essentially, the funds/money in our checking accounts</i>			
Other (A/R, Taxes Recv, Prepaids, etc.)	318,338				
<b>TOTAL ASSETS</b>	<b>1,941,208</b>				
			+ # = Increase		
			- # = Decrease		
<b>Revenue</b>					
Taxes (4101-4200)	120,516	221,011	(100,495)	-45.5%	<i>Property taxes down \$119k, IPT up \$19k</i>
Licenses & Permits (4201-4206)	230,346	240,959	(10,613)	-4.4%	<i>Payroll gross receipts down \$11k</i>
All Other	47,309	22,585	24,724	109.5%	<i>Fed/Ky grant \$20k, special events \$7k</i>
<b>Total Revenues</b>	<b>398,171</b>	<b>484,555</b>	<b>(86,384)</b>	<b>-17.8%</b>	
<b>Expenses</b>					
Administration Department	<b>164,018</b>	<b>170,385</b>	<b>(6,367)</b>	<b>-3.7%</b>	
<i>Top 5 biggest expense line items</i>					
Admin Office Payroll (5101 all)	63,663	58,259	5,404	9.3%	
Genl/Prop + BusAuto (5180, 5183)	29,969	30,287	(318)	-1.0%	
PVA Tax Preparation (5170)	17,711	17,408	303	1.7%	
Health, Life, Dental, Insurc (5175)	19,473	33,338	(13,865)	-41.6%	
Legal Fees (5105)	6,742	4,500	2,242	49.8%	
Public Works Department	<b>181,425</b>	<b>225,007</b>	<b>(43,582)</b>	<b>-19.4%</b>	
<i>Top 6 biggest expense line items</i>					
Public Works Pysl (5300-5303)	88,061	97,060	(8,999)	-9.3%	
Equipment Purchases (5350)	24,860	17,079	7,781	45.6%	
PW Special Expense-Grant (5394)	16,740	20,844	(4,104)	-19.7%	
Street Lights (5380)	13,423	18,175	(4,752)	-26.1%	
Special Events (5319)	14,141	21,684	(7,543)	-34.8%	
Safety Services	<b>320,859</b>	<b>271,829</b>	<b>49,030</b>	<b>18.0%</b>	
<i>Top 2 biggest expense line items</i>					
Police (5450) + Dispatch (last year)	171,597	167,126	4,471	2.7%	
Fire Authority (5452)	149,262	104,703	44,559	42.6%	
Debt Service / Transfers Out	<b>50,177</b>	<b>-</b>	<b>50,177</b>	<b>0.0%</b>	<i>truck loan</i>
<b>Total Appropriations / Expenses</b>	<b>716,479</b>	<b>667,221</b>	<b>49,258</b>	<b>7.4%</b>	
<b>Difference of Revenue versus Expenses</b>	<b>(318,308)</b>	<b>(182,666)</b>	<b>(135,642)</b>	<b>74.3%</b>	

For management purposes only