

**2019-2020 Financial Report**  
for the 4 months ending 10/31/2019

City of Crescent Springs

version 11.18.2019

**SUMMARY INFORMATION**

	<b>THIS YEAR</b> Year to Date	<b>Prior Year</b> Year to Date	<b>Dollar</b> <b>Change</b>	<b>Percentage</b> <b>Change</b>	
General Fund Balance	1,762,161				
Visconsi Settlement Fund Balance	514,208				
Capital Improvement Balance	-				
Cash related items/balance	<b>2,276,369</b>	- essentially, the funds/money in our checking accounts			
Other (A/R, Taxes Recv, Prepays, etc.)	318,337				
<b>TOTAL ASSETS</b>	<b>2,594,706</b>				
			+ # = Increase		
			- # = Decrease		
<b>Revenue</b>					
Taxes (4101-4200)	884,922	840,007	44,915	5.3%	Property taxes down \$22k, IPT up \$51k, bank deposit tax up \$15k
Licenses & Permits (4201-4206)	258,390	268,429	(10,039)	-3.7%	Payroll gross receipts down \$10k
All Other	63,191	45,270	17,921	39.6%	Fed/Ky grant up \$20k, special events down \$1k
<b>Total Revenues</b>	<b>1,206,503</b>	<b>1,153,706</b>	<b>52,797</b>	<b>4.6%</b>	
<b>Expenses</b>					
Administration Department	<b>210,780</b>	<b>208,271</b>	<b>2,509</b>	<b>1.2%</b>	
<i>Top 5 biggest expense line items</i>					
Admin Office Payroll (5101 all)	82,941	74,863	8,078	10.8%	
Gen/Prop + BusAuto (5180, 5183)	29,969	30,287	(318)	-1.0%	
PVA Tax Preparation (5170)	17,711	17,408	303	1.7%	
Health, Life, Dental, Insurc (5175)	32,304	45,133	(12,829)	-28.4%	
Legal Fees (5105)	8,992	6,750	2,242	33.2%	
Public Works Department	<b>225,670</b>	<b>337,782</b>	<b>(112,112)</b>	<b>-33.2%</b>	
<i>Top 6 biggest expense line items</i>					
Public Works Pyrl (5300-5303)	110,320	127,162	(16,842)	-13.2%	
Equipment Purchases (5350)	28,878	64,760	(35,882)	-55.4%	prior year bobcat, lawnmower, radar units
PW Special Expense-Grant (5394)	20,610	34,345	(13,735)	-40.0%	park restroom
Street Lights (5380)	18,012	22,735	(4,723)	-20.8%	
Special Events (5319)	14,846	23,759	(8,913)	-37.5%	
Safety Services	<b>467,326</b>	<b>382,241</b>	<b>85,085</b>	<b>22.3%</b>	
<i>Top 2 biggest expense line items</i>					
Police (5450) + Dispatch (last year)	228,796	222,835	5,961	2.7%	
Fire Authority (5452)	238,529	159,406	79,123	49.6%	radio purchase
Debt Service / Transfers Out	<b>50,177</b>	<b>35,478</b>	<b>14,699</b>	<b>41.4%</b>	truck loan payments
<b>Total Appropriations / Expenses</b>	<b>953,953</b>	<b>963,772</b>	<b>(9,819)</b>	<b>-1.0%</b>	
<b>Difference of Revenue versus Expenses</b>	<b>252,550</b>	<b>189,934</b>	<b>62,616</b>	<b>33.0%</b>	

For management purposes only

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**Revenue**

Taxes	<b>884,922</b>
Licenses & Permits	<b>258,390</b>
All Other	<b>63,191</b>
<b>Total Revenues</b>	<b>1,206,503</b>

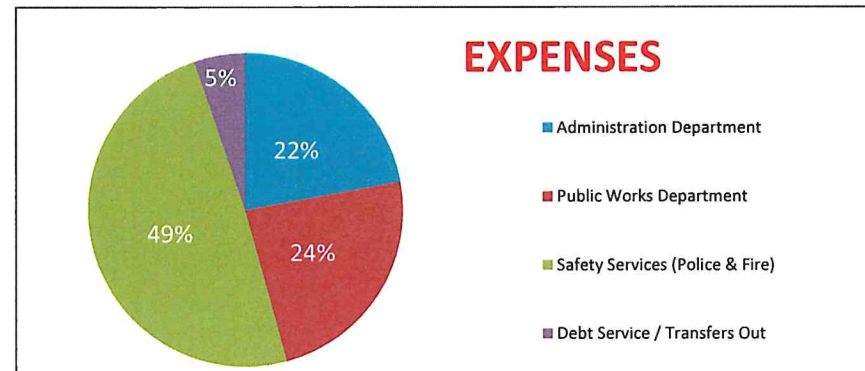
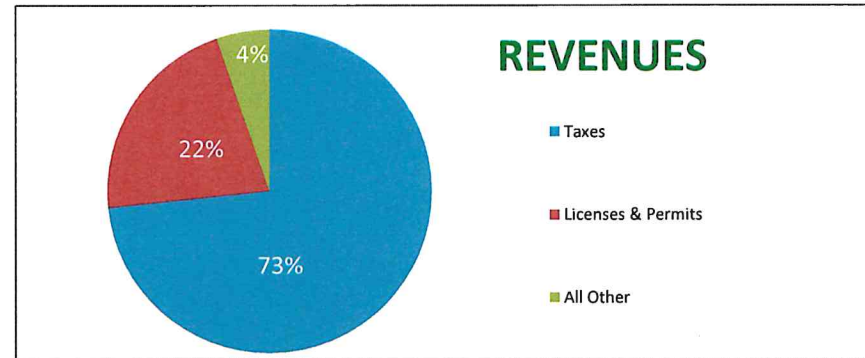
**Expenses**

Administration Department	<b>210,780</b>
Public Works Department	<b>225,670</b>
Safety Services (Police & Fire)	<b>467,326</b>
Debt Service / Transfers Out	<b>50,177</b>
<b>Total Appropriations / Expenses</b>	<b>953,953</b>

Note A

		% of Total Expenses
Police	228,796	24%
Fire	238,529	25%

**Difference of Revenue versus Expenses      252,550**



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Account Number	Account Name	YTD Last Year	YTD This Year	\$ Change	% Change
4101	Real Estate Property Tax	\$ 684,933	\$ 680,385	\$ (4,548)	-0.7%
4102	Pilot Payment	\$ -	\$ -	\$ -	0.0%
4103	Personal Property Tax	\$ 38,649	\$ 21,793	\$ (16,856)	-43.6%
4107	Bank Deposit Tax	\$ -	\$ 14,855	\$ 14,855	100.0%
4109	Real Estate P&I	\$ -	\$ 163	\$ 163	100.0%
4200	Insurance Premium Tax	\$ 116,425	\$ 167,726	\$ 51,301	44.1%
SubTotal		\$ 840,007	\$ 884,922	\$ 44,915	5.3%
% of Total Revenues		72.8%	73.3%		
4201	Payroll Gross Receipts	\$ 206,209	\$ 196,189	\$ (10,020)	-4.9%
4203	Utilities Franchise Fees	\$ 46,879	\$ 44,557	\$ (2,322)	-5.0%
4204	Cable Franchise Fees	\$ 11,041	\$ 11,211	\$ 170	1.5%
4206	Liquor License Fees	\$ 4,300	\$ 6,433	\$ 2,133	49.6%
SubTotal		\$ 268,429	\$ 258,390	\$ (10,039)	-3.7%
% of Total Revenues		23.3%	21.4%		
Combined SubTotal		\$ 1,108,436	\$ 1,143,312	\$ (7,736)	-0.7%
% of Total Revenues		96.1%	94.8%		

		<i>Real Estate and Personal Property Taxes Combined</i>		
		<i>Last Year</i>	<i>This Year</i>	
		<i>Combined</i>		
		\$ 684,933	\$ 680,385	
		\$ 38,649	\$ 21,793	
Sum		\$ 723,582	\$ 702,178	Dollar Change -\$21,404
				% Change -3%