

2019-2020 Financial Report
for the 5 months ending 11/30/2019

City of Crescent Springs

version 12.16.2019

SUMMARY INFORMATION

	THIS YEAR Year to Date	Prior Year Year to Date	Dollar Change	Percentage Change	
General Fund Balance	1,807,083				
Visconsi Settlement Fund Balance	514,494				
Capital Improvement Balance	-				
Cash related items/balance	2,321,577	<i>- essentially, the funds/money in our checking accounts</i>			
Other (A/R, Taxes Recv, Prepaids, etc.)	318,337				
TOTAL ASSETS	2,639,914				
			+ # = Increase		
			- # = Decrease		
Revenue					
Taxes (4101-4200)	986,970	1,048,783	(61,813)	-5.9%	<i>Property taxes down \$16k, IPT up \$29k, bank deposit tax up \$2k, pilot down \$100k</i>
Licenses & Permits (4201-4206)	335,894	434,730	(98,836)	-22.7%	<i>Payroll gross receipts down \$98k</i>
All Other	65,225	101,605	(36,380)	-35.8%	<i>Fed/Ky grant up \$20k, misc down \$50k</i>
Total Revenues	1,388,089	1,585,118	(197,029)	-12.4%	
Expenses					
Administration Department	249,381	251,452	(2,071)	-0.8%	
<i>Top 5 biggest expense line items</i>					
Admin Office Payroll (5101 all)	100,110	100,662	(552)	-0.5%	
Genl/Prop + BusAuto (5180, 5183)	29,969	30,287	(318)	-1.0%	
PVA Tax Preparation (5170)	17,711	17,408	303	1.7%	
Health, Life, Dental, Insurc (5175)	40,806	54,941	(14,135)	-25.7%	
Legal Fees (5105)	11,242	9,000	2,242	24.9%	
Public Works Department	266,963	404,978	(138,015)	-34.1%	
<i>Top 6 biggest expense line items</i>					
Public Works Pyrl (5300-5303)	117,118	154,859	(37,741)	-24.4%	
Equipment Purchases (5350)	29,061	64,760	(35,699)	-55.1%	<i>prior year bobcat, lawnmower, radar units</i>
PW Special Expense-Grant (5394)	20,610	50,670	(30,060)	-59.3%	<i>park restroom</i>
Street Lights (5380)	22,571	22,816	(245)	-1.1%	
Special Events (5319)	18,272	25,432	(7,160)	-28.2%	
Safety Services	524,524	493,658	30,866	6.3%	
<i>Top 2 biggest expense line items</i>					
Police (5450) + Dispatch (last year)	285,995	334,252	(48,257)	-14.4%	
Fire Authority (5452)	238,529	159,406	79,123	49.6%	<i>radio purchase</i>
Debt Service / Transfers Out	50,177	35,478	14,699	41.4%	<i>truck loan payments</i>
Total Appropriations / Expenses	1,091,045	1,185,566	(94,521)	-8.0%	
Difference of Revenue versus Expenses	297,044	399,552	(102,508)	-25.7%	

For management purposes only

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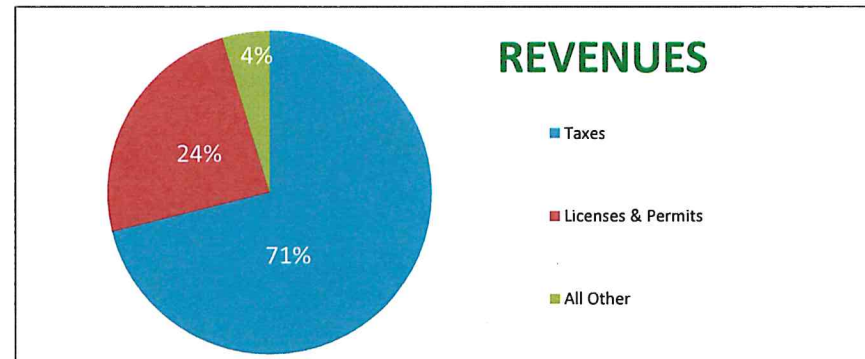
City of Crescent Springs

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SUMMARY INFORMATION

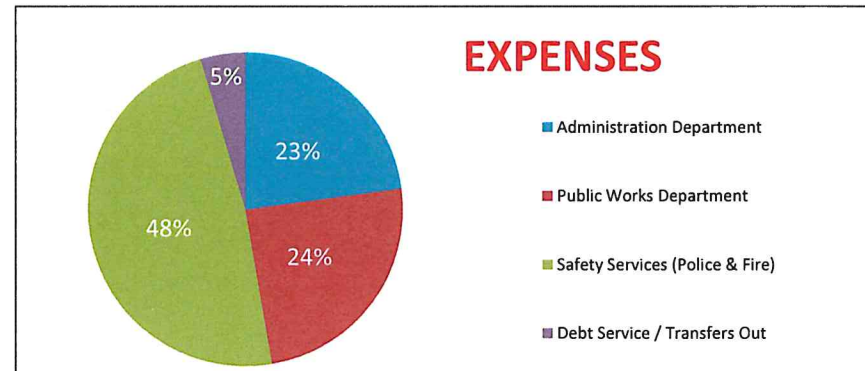
Revenue

Taxes	986,970
Licenses & Permits	335,894
All Other	65,225
Total Revenues	1,388,089



Expenses

Administration Department	249,381
Public Works Department	266,963
Safety Services (Police & Fire)	524,524
Debt Service / Transfers Out	50,177
Total Appropriations / Expenses	1,091,045



Note A

		% of Total Expenses
Police	285,995	26%
Fire	238,529	22%

Difference of Revenue versus Expenses **297,044**

**City of Crescent Springs
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Account Number	Account Name	YTD Last Year	YTD This Year	\$ Change	% Change
4101	Real Estate Property Tax	\$ 703,810	\$ 727,173	\$ 23,363	3.3%
4102	Pilot Payment	\$ 100,000	\$ -	\$ (100,000)	-100.0%
4103	Personal Property Tax	\$ 39,905	\$ 23,539	\$ (16,366)	-41.0%
4107	Bank Deposit Tax	\$ 13,116	\$ 14,855	\$ 1,739	13.3%
4109	Real Estate P&I	\$ 993	\$ 1,097	\$ 104	10.5%
4200	Insurance Premium Tax	\$ 190,959	\$ 220,306	\$ 29,347	15.4%
SubTotal		\$ 1,048,783	\$ 986,970	\$ (61,813)	-5.9%
% of Total Revenues		66.2%	71.1%		
4201	Payroll Gross Receipts	\$ 343,667	\$ 245,778	\$ (97,889)	-28.5%
4203	Utilities Franchise Fees	\$ 57,083	\$ 53,809	\$ (3,274)	-5.7%
4204	Cable Franchise Fees	\$ 13,830	\$ 14,015	\$ 185	1.3%
4206	Liquor License Fees	\$ 20,150	\$ 22,292	\$ 2,142	10.6%
SubTotal		\$ 434,730	\$ 335,894	\$ (98,836)	-22.7%
% of Total Revenues		27.4%	24.2%		
Combined SubTotal		\$ 1,483,513	\$ 1,322,864	\$ (160,649)	-10.8%
% of Total Revenues		93.6%	95.3%		

		<i>Real Estate and Personal Property Taxes Combined</i>			
		<i>Last Year</i>	<i>This Year</i>		
		<i>Combined</i>			
		\$ 703,810	\$ 727,173		
		\$ 39,905	\$ 23,539		
Sum		\$ 743,715	\$ 750,712	Dollar Change	\$6,997
				% Change	1%