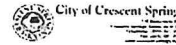


# 2018-2019 Financial Report

## for the 11 months ending 5/31/2019



version 6.19.2019

### SUMMARY INFORMATION

	THIS YEAR Year to Date	Prior Year Year to Date	Dollar Change	Percentage Change
General Fund Balance	1,491,922			
Visconsi Settlement Fund Balance	512,755			
Capital Improvement Balance	-			
Cash related items/balance	2,004,677			
Other (A/R, Taxes Recv, Prepaids, etc.)	318,337			
<b>TOTAL ASSETS</b>	<b>2,323,014</b>			
				- essentially, the funds/money in our checking accounts
			+ # = Increase	
			- # = Decrease	
<b>Revenue</b>				
Taxes (4101-4200)	1,320,031	1,416,969	(96,939)	-6.8% IPTdown \$153.8k (-28%),Property tax recpts flat
Licenses & Permits (4201-4206)	1,068,049	1,054,811	13,239	1.3% Pyrl GR flat, UFF up \$12k (10%)
Loan Proceeds	142,007	-	142,007	n/a loan proceeds from Truck Purchase
All Other	195,299	138,903	56,396	40.6% Special Events reimbrs higher; Misc Other Inc. up
<b>Total Revenues</b>	<b>2,725,386</b>	<b>2,610,683</b>	<b>114,703</b>	<b>4.4%</b>
<b>Expenses</b>				
Administration Department	476,646	488,639	(11,993)	-2.5%
<b>Top 5 biggest expense line items</b>				
Admin Office Payroll (5101 all)	206,233	<del>50,000</del>	147,224	249.5%
Health, Life, Dental, Insurc (5175)	113,121	107,973	5,148	4.8%
Genl/Prop + BusAuto (5180, 5183)	30,287	38,064	(7,777)	-20.4% insurance (genl/propty & casualty, auto)
Legal Fees (5105)	24,397	30,311	(5,914)	-19.5%
PVA Tax Preparation (5170)	17,408	17,249	159	0.9%
Public Works Department	831,534	507,011	324,523	64.0%
<b>Top 6 biggest expense line items</b>				
Public Works Pyrl (5300-5303)	310,440	290,092	20,349	7.0% additional FTE part of year increased payroll exp
Truck Purchase (5360)	141,255	-	141,255	n/a new truck purchase
Equipment Purchases (5350)	66,025	627	65,397	n/a Bobcat; Lawnmower; Radar units (\$8.1k)
PW Special Expense-Grant (5394)	57,285	4,252	53,033	n/a Restroom at park project
Street Lights (5380)	50,805	46,919	3,886	8.3%
Special Events (5319)	28,771	23,137	5,634	24.4% Rev offset for 2018/19 is \$22.5k (vs \$17.6k PY)
Safety Services	966,452	1,333,827	(367,375)	-27.5% Savings from new police contract and 911 change
<b>Top 2 biggest expense line items</b>				
Police (5450) + Dispatch (last year)	641,796	1,018,795	(377,000)	-37.0% new Villa Hills PD contract, Dispatch via County
Fire Authority (5452)	324,656	315,032	9,624	3.1% updated, new budget year pricing
Debt Service / Transfers Out	35,478	39,799	(4,321)	n/a truck loan payment
<b>Total Appropriations / Expenses</b>	<b>2,310,110</b>	<b>2,369,276</b>	<b>(59,167)</b>	<b>-2.5%</b>
<b>Difference of Revenue versus Expenses</b>	<b>415,276</b>	<b>241,406</b>	<b>173,870</b>	<b>72.0%</b>

# 2018-2019 Financial Report for the 11 months ending 5/31/2019



City of Crescent Springs

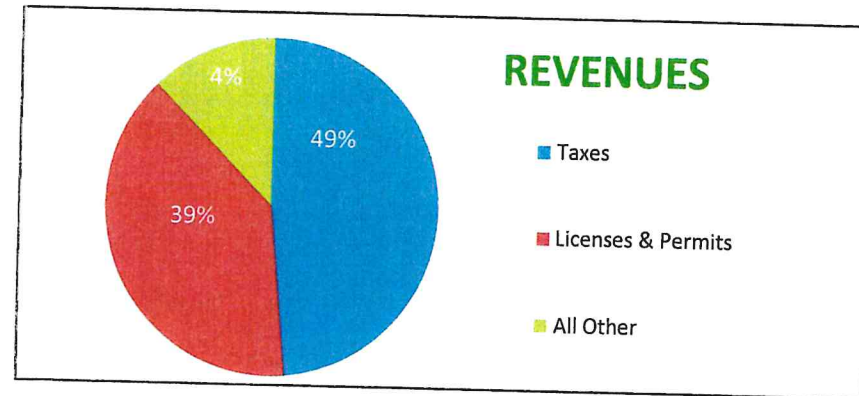
739 Eastwood Pike  
Crescent Springs, Kentucky 41017  
Telephone: (606) 261-2515  
Fax: (606) 261-2518  
www.crescentsprings.ky.us

version 6.19.2019

## SUMMARY INFORMATION

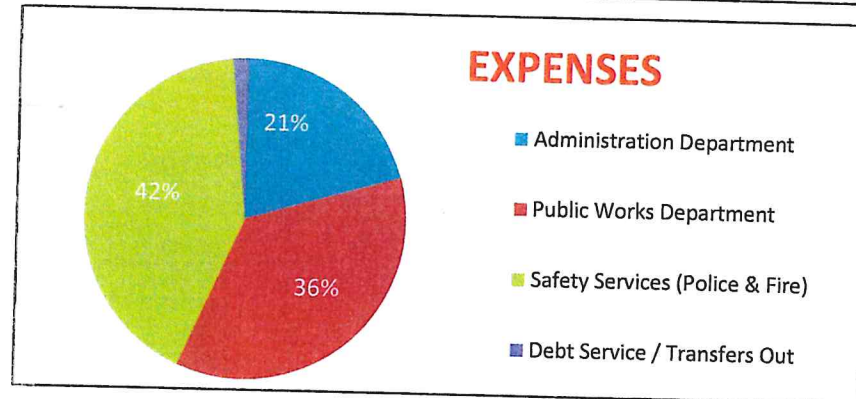
### Revenue

Taxes	1,320,031
Licenses & Permits	1,068,049
All Other	337,306
<b>Total Revenues</b>	<b>2,725,386</b>



### Expenses

Administration Department	476,646
Public Works Department	831,534
Note A Safety Services (Police & Fire)	966,452
Debt Service / Transfers Out	35,478
<b>Total Appropriations / Expenses</b>	<b>2,310,110</b>



		% of Total Expenses
Note A		
Police	641,796	28%
Fire	324,656	14%

Difference of Revenue versus Expenses **415,276**