

2018-2019 Financial Report
for the 12 months ending 6/30/2019

City of Crescent Springs

version 7.20.2019
updated

SUMMARY INFORMATION

	THIS YEAR Year to Date	Prior Year Year to Date	Dollar Change	Percentage Change	
General Fund Balance	1,519,823				
Visconsi Settlement Fund Balance	513,040				
Capital Improvement Balance	-				
Cash related items/balance	2,032,863	- essentially, the funds/money in our checking accounts			
Other (A/R, Taxes Recv, Prepaids, etc.)	318,337				
TOTAL ASSETS	2,351,200				
			+ # = Increase		
			-- # = Decrease		
Revenue					
Taxes (4101-4200)	1,331,630	1,417,023	(85,393)	-6.0%	<i>IPT down \$146k, Property tax recpts flat</i>
Licenses & Permits (4201-4206)	1,137,539	1,057,536	80,003	7.6%	<i>Pyrl GR flat, UFF up \$22k</i>
Loan Proceeds	142,007	-	142,007	n/a	<i>loan proceeds from Truck Purchase</i>
All Other	197,717	141,776	55,941	39.5%	<i>Special Events reimburs higher: Misc Other Inc. up</i>
Total Revenues	2,808,893	2,616,335	192,558	7.4%	
Expenses					
Administration Department	504,857	526,247	(21,390)	-4.1%	
<i>Top 5 biggest expense line items</i>					
Admin Office Payroll (5101 all)	221,459	218,259	3,200	1.5%	
Health, Life, Dental, Insurc (5175)	116,974	117,221	(247)	-0.2%	
Genl/Prop + BusAuto (5180, 5183)	30,539	38,064	(7,525)	-19.8%	<i>insurance (genl/propy & casualty, auto)</i>
Legal Fees (5105)	26,647	34,811	(8,164)	-23.5%	
PVA Tax Preparation (5170)	17,408	17,249	159	0.9%	
Public Works Department	862,604	552,625	309,979	56.1%	
<i>Top 6 biggest expense line items</i>					
Public Works Pyrl (5300-5303)	328,366	318,170	10,196	3.2%	<i>additional FTE part of year increased payroll exp</i>
Truck Purchase (5360)	141,255	-	141,255	n/a	<i>new truck purchase</i>
Equipment Purchases (5350)	66,025	627	65,398	n/a	<i>Bobcat; Lawnmower; Radar units (\$8.1k)</i>
PW Special Expense-Grant (5394)	57,285	6,294	50,991	n/a	<i>Restroom at park project</i>
Street Lights (5380)	55,627	51,475	4,152	8.1%	
Special Events (5319)	28,771	23,137	5,634	24.4%	<i>Rev offset for 2018/19 is \$22.5k (vs \$17.6k PY)</i>
Safety Services	1,022,161	1,426,445	(404,284)	-28.3%	<i>Savings from new police contract and 911 change</i>
<i>Top 2 biggest expense line items</i>					
Police (5450) + Dispatch (last year)	697,504	1,111,413	(413,909)	-37.2%	<i>new Villa Hills PD contract, Dispatch via County</i>
Fire Authority (5452)	324,656	315,032	9,624	3.1%	<i>updated, new budget year pricing</i>
Debt Service / Transfers Out	35,478	39,799	(4,321)	-10.9%	<i>truck loan payment</i>
Total Appropriations / Expenses	2,425,100	2,545,116	(120,016)	-4.7%	
Difference of Revenue versus Expenses	383,793	71,219	312,574	438.9%	