

2019-2020 Financial Report
for the 6 months ending 12/31/2019

City of Crescent Springs

version 1.12.2020

SUMMARY INFORMATION

	THIS YEAR <i>Year to Date</i>	Prior Year <i>Year to Date</i>	Dollar Change	Percentage Change
General Fund Balance	1,893,147			
Visconsi Settlement Fund Balance	514,789			
Capital Improvement Balance	-			
Cash related items/balance	2,407,936	<i>- essentially, the funds/money in our checking accounts</i>		
Other (A/R, Taxes Recv, Prepaids, etc.)	318,337			
TOTAL ASSETS	2,726,273			
			+ # = Increase	
			- # = Decrease	
Revenue				
Taxes (4101-4200)	1,171,414	1,110,728	60,686	5.5% <i>Property taxes up \$16k, IPT up \$28k, bank deposit tax up \$14k</i>
Licenses & Permits (4201-4206)	475,079	495,358	(20,279)	-4.1% <i>Payroll gross receipts down \$18k</i>
All Other	80,489	114,660	(34,171)	-29.8% <i>Fed/Ky grant up \$30k, misc down \$50k</i>
Total Revenues	1,726,982	1,720,746	6,236	0.4%
Expenses				
Administration Department	308,517	329,897	(21,380)	-6.5%
<i>Top 5 biggest expense line items</i>				
Admin Office Payroll (5101 all)	126,754	145,331	(18,577)	-12.8%
Gen/Prop + BusAuto (5180, 5183)	29,969	30,287	(318)	-1.0%
PVA Tax Preparation (5170)	17,711	17,408	303	1.7%
Health, Life, Dental, Insurc (5175)	47,890	65,005	(17,115)	-26.3%
Legal Fees (5105)	13,492	11,250	2,242	19.9%
Public Works Department	323,679	453,890	(130,211)	-28.7%
<i>Top 6 biggest expense line items</i>				
Public Works Pyrl (5300-5303)	175,366	191,571	(16,205)	-8.5%
Equipment Purchases (5350)	29,061	64,760	(35,699)	-55.1% <i>prior year bobcat, lawnmower, radar units</i>
PW Special Expense-Grant (5394)	20,610	50,670	(30,060)	-59.3% <i>park restroom</i>
Street Lights (5380)	27,265	27,392	(127)	-0.5%
Special Events (5319)	19,617	25,519	(5,902)	-23.1%
Safety Services	581,724	629,070	(47,346)	-7.5%
<i>Top 2 biggest expense line items</i>				
Police (5450) + Dispatch (last year)	343,194	389,961	(46,767)	-12.0%
Fire Authority (5452)	238,529	239,109	(580)	-0.2% <i>radio purchase</i>
Debt Service / Transfers Out	50,177	35,478	14,699	41.4% <i>truck loan payments</i>
Total Appropriations / Expenses	1,264,097	1,448,335	(184,238)	-12.7%
Difference of Revenue versus Expenses	462,885	272,411	190,474	69.9%

For management purposes only

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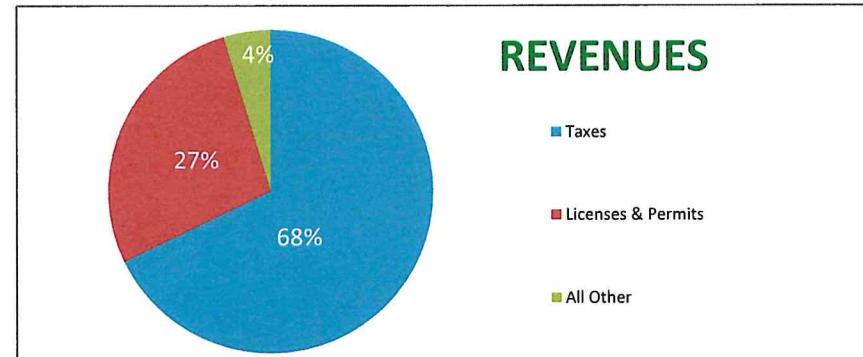
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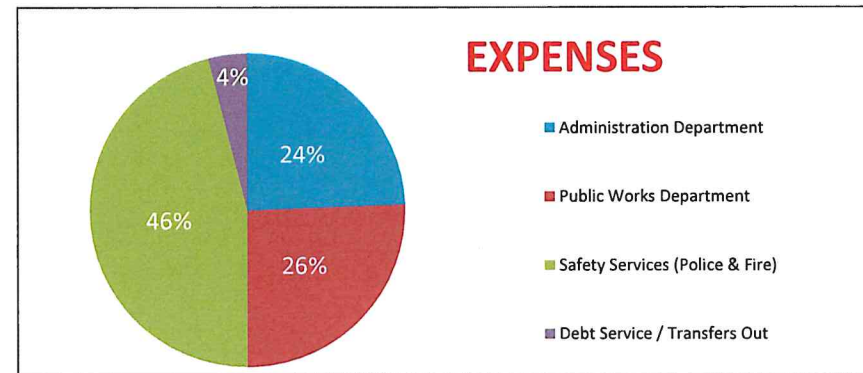
Revenue

Taxes	1,171,414
Licenses & Permits	475,079
All Other	80,489
Total Revenues	1,726,982



Expenses

Administration Department	308,517
Public Works Department	323,679
<i>Note A</i> Safety Services (Police & Fire)	581,724
Debt Service / Transfers Out	50,177
Total Appropriations / Expenses	1,264,097



		% of Total Expenses
<i>Note A</i>		
Police	343,194	27%
Fire	238,529	19%

Difference of Revenue versus Expenses **462,885**

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Account Number	Account Name	YTD Last Year	YTD This Year	\$ Change	% Change
4101	Real Estate Property Tax	\$ 709,011	\$ 723,793	\$ 14,782	2.1%
4102	Pilot Payment	\$ 100,000	\$ 100,000	\$ -	0.0%
4103	Personal Property Tax	\$ 39,909	\$ 41,317	\$ 1,408	3.5%
4107	Bank Deposit Tax	\$ 68,018	\$ 82,537	\$ 14,519	21.3%
4109	Real Estate P&I	\$ 1,586	\$ 3,428	\$ 1,842	116.1%
4200	Insurance Premium Tax	\$ 192,204	\$ 220,339	\$ 28,135	14.6%
SubTotal		\$ 1,110,728	\$ 1,171,414	\$ 60,686	5.5%
% of Total Revenues		64.5%	67.8%		
4201	Payroll Gross Receipts	\$ 389,389	\$ 371,205	\$ (18,184)	-4.7%
4203	Utilities Franchise Fees	\$ 67,650	\$ 64,767	\$ (2,883)	-4.3%
4204	Cable Franchise Fees	\$ 16,619	\$ 14,015	\$ (2,604)	-15.7%
4206	Liquor License Fees	\$ 21,700	\$ 25,092	\$ 3,392	15.6%
SubTotal		\$ 495,358	\$ 475,079	\$ (20,279)	-4.1%
% of Total Revenues		28.8%	27.5%		
Combined SubTotal		\$ 1,606,086	\$ 1,646,493	\$ 40,407	2.5%
% of Total Revenues		93.3%	95.3%		

		<i>Real Estate and Personal Property Taxes Combined</i>		
		<i>Last Year</i>	<i>This Year</i>	
		<i>Combined</i>		
		\$ 709,011	\$ 723,793	
		\$ 39,909	\$ 41,317	
Sum		\$ 748,920	\$ 765,110	Dollar Change \$16,190
				% Change 2%