

2019-2020 Financial Report
for the 2 months ending 8/31/2019

City of Crescent Springs

version 9.16.2019

SUMMARY INFORMATION

	THIS YEAR Year to Date	Prior Year Year to Date	Dollar Change	Percentage Change	
General Fund Balance	1,151,489				
Visconsi Settlement Fund Balance	513,629				
Capital Improvement Balance	-				
Cash related items/balance	1,665,118	<i>- essentially, the funds/money in our checking accounts</i>			
Other (A/R, Taxes Recv, Prepaids, etc.)	318,337				
TOTAL ASSETS	1,983,455				
			+ # = Increase		
			-- # = Decrease		
Revenue					
Taxes (4101-4200)	120,361	99,398	20,963	21.1%	<i>IPT up \$19k</i>
Licenses & Permits (4201-4206)	92,969	183,820	(90,851)	-49.4%	<i>Payroll gross receipts down \$92k</i>
All Other	33,911	13,934	19,977	143.4%	<i>Fed/Ky grant \$20k</i>
Total Revenues	247,241	297,152	(49,911)	-16.8%	
Expenses					
Administration Department	129,696	141,608	(11,912)	-8.4%	
<i>Top 5 biggest expense line items</i>					
Admin Office Payroll (5101 all)	45,483	40,805	4,678	11.5%	
Genl/Prop + BusAuto (5180, 5183)	29,969	30,287	(318)	-1.0%	
PVA Tax Preparation (5170)	17,711	17,408	303	1.7%	
Health, Life, Dental, Insurc (5175)	14,305	31,387	(17,082)	-54.4%	
Legal Fees (5105)	4,492	2,250	2,242	99.6%	<i>- why doubled? - July 18 legal fees were paid in June 18 - July & August 19 paid this fiscal</i>
Public Works Department	101,594	142,005	(40,411)	-28.5%	
<i>Top 6 biggest expense line items</i>					
Public Works Pyrl (5300-5303)	60,145	69,694	(9,549)	-13.7%	
Equipment Purchases (5350)	-	8,729	(8,729)	-100.0%	
PW Special Expense-Grant (5394)	12,218	11,764	454	3.9%	
Street Lights (5380)	8,935	13,525	(4,590)	-33.9%	
Special Events (5319)	513	479	34	7.1%	
Safety Services	263,660	216,120	47,540	22.0%	
<i>Top 2 biggest expense line items</i>					
Police (5450) + Dispatch (last year)	114,398	111,417	2,981	2.7%	
Fire Authority (5452)	149,262	104,703	44,559	42.6%	
Debt Service / Transfers Out	50,177	-	50,177	0.0%	<i>truck loan</i>
Total Appropriations / Expenses	545,127	499,733	45,394	9.1%	
Difference of Revenue versus Expenses	(297,886)	(202,581)	(95,305)	47.0%	

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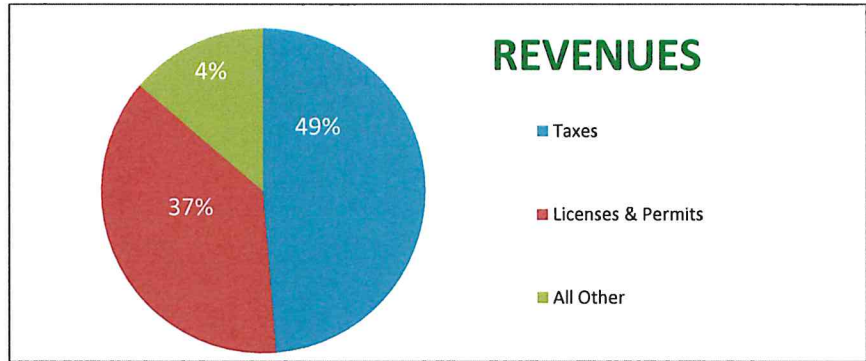
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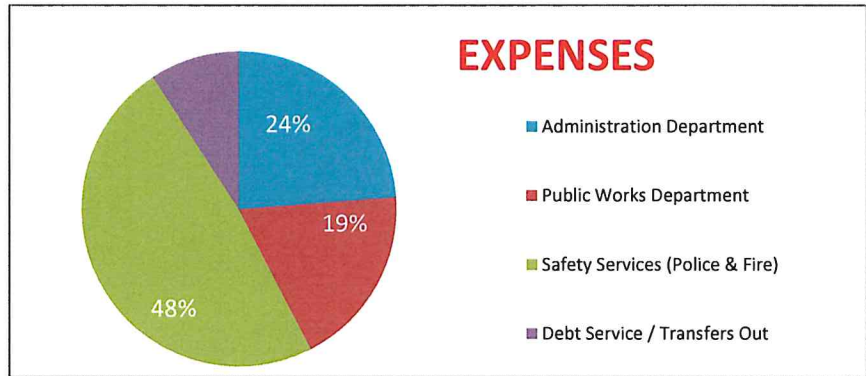
Revenue

Taxes	120,361
Licenses & Permits	92,969
All Other	33,911
Total Revenues	247,241



Expenses

Administration Department	129,696
Public Works Department	101,594
<i>Note A</i> Safety Services (Police & Fire)	263,660
Debt Service / Transfers Out	50,177
Total Appropriations / Expenses	545,127



		% of Total Expenses
<i>Note A</i>		
Police	114,398	21%
Fire	149,262	27%

Difference of Revenue versus Expenses (297,886)